

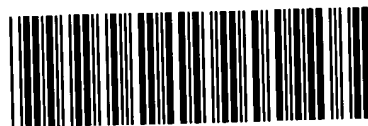
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A05 *AAGJ1HVF* 04/11/2021 #128
COMPANIES HOUSE

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e at
nieshouse

1 Company details

Company number 0 6 3 6 3 5 5 0

Company name in full Not Fussed Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lauren Louise

Surname Auburn

3 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) John William

Surname Rimmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	4	^m	0	^m	7	^y	2	^y	0	^y	2	^y	0
To date	^d	1	^d	3	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>X  X</div>															
Signature date	^d	1	^d	1	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jocelyn Gilbert
Company name	BRI Business Recovery and Insolvency
Address	100 St James Road Northampton
Post town	NN5 5LF
County/Region	
Postcode	
Country	
DX	
Telephone	01604 754352



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Not Fussed Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 14/07/2020 To 13/07/2021 £	From 14/07/2020 To 13/07/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.32	0.32
7,500.00	Cash at Bank	7,500.00	7,500.00
122,135.27	Overdrawn DLA - Josephine Stevens	122,135.27	122,135.27
122,135.27	Overdrawn DLA - Roger Stevens	122,135.27	122,135.27
		<u>251,770.86</u>	<u>251,770.86</u>
	COST OF REALISATIONS		
	Accountancy Fees - CT return	50.00	50.00
	Indemnity Bond	225.00	225.00
	Liquidators' Remuneration	3,600.00	3,600.00
	Stationery and Postage	21.50	21.50
	Statutory Advertising	240.00	240.00
	Storage Costs	40.05	40.05
		<u>(4,176.55)</u>	<u>(4,176.55)</u>
	DISTRIBUTIONS		
	21.07.20 £122,135.27 per Ordinary shar	244,270.54	244,270.54
	24.06.21 £1,226.70 per Ordinary share	2,533.40	2,533.40
		<u>(246,803.94)</u>	<u>(246,803.94)</u>
<u>251,770.54</u>		<u>790.37</u>	<u>790.37</u>
	REPRESENTED BY		
	Interest Bearing Current Account		0.06
	VAT Receivable		790.31
			<u>790.37</u>


 Lauren Louise Auburn
 Joint Liquidator

**NOT FUSSED LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 13 JULY 2021**

CONTENTS

- 1 Statutory and general information**
- 2 Joint liquidator's actions since appointment**
- 3 Liabilities**
- 4 Shareholders**
- 5 Joint liquidators' remuneration**
- 6 Joint liquidators' expenses**
- 7 Further information**
- 8 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and expenses**

NOT FUSSED LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 13 JULY 2021

1 Statutory and general information

Company number: 06363550

Joint liquidators: Lauren Louise Auburn and John William Rimmer of BRI Business Recovery and Insolvency, 100 St James Road, Northampton, NN5 5LF.

Date of appointment: 14 July 2020

Members should note that on 16 November 2020, following the making of a block transfer order, Peter John Windatt was removed as office holder and replaced by John William Rimmer.

Members wishing to contact the joint liquidators, should contact Jocelyn Gilbert on telephone number 01604 595621 in the first instance.

2 Joint liquidators' actions since appointment

2.1 This report should be read in conjunction with and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

2.2 As noted in my receipts and payments account, realisations are broadly in line with the declaration of solvency amounts. Greater detail is provided below.

Overdrawn DLA – Roger Stevens

2.3 An amount of £122,135.27 was scheduled in the Declaration of Solvency (“DOS”). This was distributed in specie to Roger Stevens on 21 July 2020.

Overdrawn DLA – Josephine Stevens

2.4 An amount of £122,135.27 was scheduled in the DOS. This was distributed in specie to Josephine Stevens on 21 July 2020.

Cash at Bank

2.5 An amount of £7,500.00 was shown in the DOS as being the total credit balance on the Company’s current bank account, £7,500.00 was realised in this respect.

Bank Interest Gross

2.6 Bank interest of £0.32 has accrued to date.

Other matters

2.7 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members and creditors of the liquidation and recording all claims received, together with other day to day matters that arise.

3 Liabilities

Secured liabilities

3.1 An examination of the Company’s mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Preferential creditors

3.2 The Company did not have any liabilities to this class of creditor at the date of liquidation.

Unsecured creditors

3.3 The Company did not have any liabilities to this class of creditor at the date of liquidation.

4 Shareholders

4.1 The following distributions were made to the members:

Date	Amount of distribution (£)	Rate of distribution per share
21/07/2020	244,270.54	£122,135.27 per £1 ordinary share
24/06/2021	2,533.40	£1,226.70 per £1 ordinary share

5 Joint liquidators' remuneration

- 5.1 My remuneration was previously authorised by members at a meeting held on 14 July 2020 to be drawn on a fixed fee basis. I can confirm that my fee in respect of this appointment was agreed at £3,600.00. I have drawn a total of £3,600.00 to date. A schedule of my time costs incurred to date is attached as Appendix 2.
- 5.2 For the benefit of members, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, www.briuk.co.uk then clicking on the 'Creditor information' option on the headings bar. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of this document can be obtained on request from any of our offices.

6 Joint liquidators' expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.
- 6.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

7 Further information

- 7.1 A member may, with the permission of the court or with the concurrence of 5% in value of the members (including the member in question) request further details of the joint liquidators' remuneration and expenses, within 21 days of receipt of this report.
- 7.2 A member may, with the permission of the court or with the concurrence of 10% in value of the members (including the member in question), apply to court to challenge the amount and/or basis of the joint liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

8 Conclusion

- 8.1 The liquidation will remain open until tax clearance is granted from HM Revenue & Customs. Once this has been received, a final distribution will be made to members following which the liquidation will be finalised and our files will be closed.
- 8.2 Should you have any queries regarding this matter please contact Jocelyn Gilbert on 01604 595621.



Lauren Louise Auburn
Joint Liquidator

Not Fussed Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 13 July 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Overdrawn DLA - Roger Stevens	122,135.27	122,135.27
Overdrawn DLA - Josephine Stevens	122,135.27	122,135.27
Cash at Bank	7,500.00	7,500.00
Bank Interest Gross		0.32
		<hr/>
		251,770.86

PAYMENTS

Indemnity Bond		225.00
Liquidators' Remuneration		3,600.00
Accountancy Fees - CT return		50.00
Stationery and Postage		21.50
Storage Costs		40.05
Statutory Advertising		240.00
21.07.20 £122,135.27 per Ordinary share		244,270.54
24.06.21 £1,226.70 per Ordinary share		2,533.40
		<hr/>
		250,980.49
		<hr/>
Net Receipts/(Payments)		790.37

MADE UP AS FOLLOWS

Interest Bearing Current Account	0.06
VAT Receivable / (Payable)	790.31
	<hr/>
	790.37

BRI (UK) Limited**SIP 9 Summary of hours and costs***from 14/07/2020 to 13/07/2021***Client 7311B Not Fussed Ltd**

Hours										
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Time Cost £	Average hourly rate £
Admin & planning	0.50	1.40				23.05	0.20	25.15	£3,823.00	£152.01
Cashiering	1.00	0.50		0.90			3.35	5.75	£1,143.00	£198.78
Closing						1.45		1.45	£199.00	£137.24
Creditors	5.60	0.30		0.40		1.00		7.30	£2,137.00	£292.74
Realisation of assets		0.20						0.20	£78.00	£390.00
Reporting						0.60		0.60	£75.00	£125.00
Posted time	7.10	2.40	0.00	1.30	0.00	26.10	3.55	40.45	£7,455.00	£184.30

*Unposted time**Total time*

Total time costs/grade	2,326.50	936.00		247.50		3,489.50	455.50	7,455.00
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11 October 2021

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	295-410
Managers and Assistant managers	250
Administrators	175-200
Secretaries & Support Staff	140

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Storage costs

Charged at actual cost incurred for storage (and retrieval, when appropriate) of records.

Other disbursements

Category	Basis of charge
Category 1	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Travel	At actual cost including train fare and all other public transport
Bank charges	At actual costs charged
Other	At actual cost charged
Category 2	
Mileage	Motor vehicle at 45p per mile from 6 April 2011
Room hire	Held at BRI offices: £50 Any other venue: at actual cost
Stationery	A standard £6.50 charge is made for all initial files with a further £1.17 or 85pence (dependent upon file type) for any additional files required
Photocopying	Specific calculation of 2 pence per sheet x number of creditors
Postage	Standard charge of £15 per case plus a specific calculation of postage cost x number of creditors
Storage	Case records stored in BRI's own facility will be charged at the same rate levied by external storage providers as follows. Box costs at £4.70 per box and storage charge of £7.60 per annum.