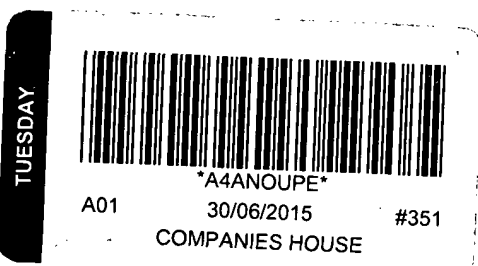


DAVID HOLMES (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014



DAVID HOLMES (UK) LIMITED
REGISTERED NUMBER: 06363414

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Stocks		-		6,500	
Debtors		-		310	
Cash at bank and in hand		13,071		50,391	
		<u>13,071</u>		<u>57,201</u>	
CREDITORS: amounts falling due within one year		<u>(18,454)</u>		<u>(65,075)</u>	
NET CURRENT LIABILITIES			<u>(5,383)</u>		<u>(7,874)</u>
NET LIABILITIES			<u>(5,383)</u>		<u>(7,874)</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			<u>(5,384)</u>		<u>(7,875)</u>
SHAREHOLDERS' DEFICIT			<u>(5,383)</u>		<u>(7,874)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


D Holmes
 Director

Date:

29/6/15

The notes on page 2 form part of these financial statements.

DAVID HOLMES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company has net liabilities of £5,383 (2013: £7,874). The company's ability to continue trading depends upon the continuing support of the director and the company's creditors.

The director is of the opinion that the company will continue to receive this support and on this basis considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from the withdrawal of support by the director and the company's creditors.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of artwork sold during the year, exclusive of Value Added Tax. Revenue is recognised upon completion of a sale.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>