

REGISTERED NUMBER: 06363366 (England and Wales)

DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
20 St James Place West Limited

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for the year ended 31 March 2018

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Director: K Waters

Secretary: Mrs H Waters

Registered office: c/o Stonehaven
Gibb
Holbeton
Plymouth
Devon
PL8 1JN

Registered number: 06363366 (England and Wales)

Accountants: Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

DIRECTOR'S REPORT
for the year ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

Principal activity

The principal activity of the company in the year under review was that of collecting maintenance charges from the three flats at 20 St James Place West, Plymouth in order to fund the ongoing maintenance and insurance of the properties.

Director

K Waters held office during the whole of the period from 1 April 2017 to the date of this report.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Mrs H Waters - Secretary

31 July 2018

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
20 ST JAMES PLACE WEST LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2018 which comprise the profit and loss account, balance sheet, and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standard-and-guidance> as part of the ICAEW's regulations and guidance.

This report is made solely to the director of the company in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and results of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

1 August 2018

PROFIT & LOSS ACCOUNT
for the year ended 31 March 2018

	Notes	2018 £	2017 £
Turnover		2,070	2,070
Administrative expenses		<u>4,823</u>	<u>1,328</u>
Operating (loss)/profit and (Loss)/profit before taxation		(2,753)	742
Tax on (loss)/profit	4	<u>-</u>	<u>-</u>
(Loss)/profit for the financial year		(2,753)	742
Surplus fund/(deficit) at beginning of year		1,310	568
Surplus fund/(deficit) at end of year		<u>(1,443)</u>	<u>1,310</u>

BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	5	-	-
Current assets			
Prepayments	6	330	329
Cash at bank		534	1,970
		<u>864</u>	<u>2,299</u>
Creditors			
Amounts falling due within one year	7	<u>2,307</u>	<u>989</u>
Net current (liabilities)/assets		<u>(1,443)</u>	<u>1,310</u>
Total assets less current liabilities		<u>(1,443)</u>	<u>1,310</u>
Reserves			
Surplus fund/(deficit)		<u>(1,443)</u>	<u>1,310</u>
		<u>(1,443)</u>	<u>1,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2018 and were signed by:

K Waters - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

20 St James Place West Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The members of the company have undertaken to contribute to the assets of the company in the event of it being wound up whilst they are still members, or within one year afterwards, for the payment of the debts and liabilities of the company contracted before they cease to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of contributing among themselves, such amounts as may be required not exceeding £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

This represents maintenance charges receivable.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was nil (2017: nil)

4. TAXATION

The company is non profit making with any surplus being carried forward to meet future maintenance charges. As such, no charge to corporation tax arises.

5. TANGIBLE FIXED ASSETS

The company has no fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Prepayments	<u>330</u>	<u>329</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Other creditors	<u>2,307</u>	<u>989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.