

**Registered Number 06361729**

**WATERGATE SERVICES LTD.**

**Abbreviated Accounts**

**30 September 2011**

WATERGATE SERVICES LTD.

Registered Number 06361729

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,082	329
Total fixed assets		1,082	329
<b>Current assets</b>			
Debtors		14,215	6,740
Cash at bank and in hand		24,036	11,212
Total current assets		38,251	17,952
<b>Creditors: amounts falling due within one year</b>		(34,935)	(14,481)
<b>Net current assets</b>		3,316	3,471
<b>Total assets less current liabilities</b>		4,398	3,800
<b>Total net Assets (liabilities)</b>		4,398	3,800
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,397	3,799
<b>Shareholders funds</b>		4,398	3,800

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:

**Mr S Simmonds, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Leasing and hire purchase commitments** "Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2010	491
additions	1,366
disposals	
revaluations	
transfers	
At 30 September 2011	<u>1,857</u>
Depreciation	
At 30 September 2010	162
Charge for year	613
on disposals	
At 30 September 2011	<u>775</u>
Net Book Value	
At 30 September 2010	329
At 30 September 2011	<u>1,082</u>