

Registered number
06361663

Rosso Design Limited

Abbreviated Accounts

28 February 2010

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COMPANIES HOUSE

Rosso Design Limited
Registered number 06361663
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,475	84
Current assets			
Stocks		-	12
Cash at bank and in hand		812	248
		<u>812</u>	<u>260</u>
Creditors amounts falling due within one year		(1,169)	(530)
Net current liabilities		<u>(357)</u>	<u>(270)</u>
Total assets less current liabilities		<u>2,118</u>	<u>(186)</u>
Provisions for liabilities		(424)	-
Net assets/(liabilities)		<u>1,694</u>	<u>(186)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,594	(286)
Shareholders' funds		<u>1,694</u>	<u>(186)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A M Di Gaetano
Director

Approved by the board on 16 November 2010

Rosso Design Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 March 2009	112
Additions	3,226

At 28 February 2010	<u>3,338</u>
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Depreciation

At 1 March 2009	28
Charge for the year	835

At 28 February 2010	<u>863</u>
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Net book value

At 28 February 2010	<u>2,475</u>
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At 28 February 2009	<u>84</u>
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Rosso Design Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

4 Transactions with the director

Included within creditors due within one year is £817 (2009 - £300) due to A M Di Gaetano, director. No interest is charged on this loan which has no fixed date for repayment.