

Registered number
06361416

Jetstream.UK Ltd

Abbreviated Accounts

31 December 2013

Jetstream.UK Ltd**Registered number:** 06361416**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,175	4,234
Current assets			
Stocks		15,000	30,650
Debtors		111,711	56,075
Cash at bank and in hand		10,419	5,093
		<u>137,130</u>	<u>91,818</u>
Creditors: amounts falling due within one year		<u>(138,581)</u>	<u>(94,971)</u>
Net current liabilities		(1,451)	(3,153)
Total assets less current liabilities		<u>1,724</u>	<u>1,081</u>
Provisions for liabilities		(635)	(847)
Net assets		<u>1,089</u>	<u>234</u>
Capital and reserves			
Called up share capital	3	120	100
Profit and loss account		969	134
Shareholder's funds		<u>1,089</u>	<u>234</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A L Spriggs
Director

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value on a first-in first-out basis.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2013	11,878
At 31 December 2013	<u>11,878</u>

Depreciation

At 1 January 2013	7,644
Charge for the year	<u>1,059</u>
At 31 December 2013	<u>8,703</u>

Net book value

At 31 December 2013	<u>3,175</u>
At 31 December 2012	<u>4,234</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	120	<u>120</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	20	<u>20</u>	

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr A L Spriggs				
Repayable on demand	51,705	23,553	-	75,258
	<u>51,705</u>	<u>23,553</u>	<u>-</u>	<u>75,258</u>

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