Jetstream.UK Ltd

Abbreviated Accounts

31 December 2012

Jetstream.UK Ltd

Registered number: 06361416

Abbreviated Balance Sheet as at 31 December 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		4,234		5,646
Current assets					
		20.050		4.050	
Stocks		30,650		4,650	
Debtors		56,075		76,135	
Cash at bank and in hand		5,093		3,236	
		91,818		84,021	
Creditors: amounts falling d	ue	(0.4.074)		(40.404)	
within one year		(94,971)		(49,404)	
Net current (liabilities)/asset	s		(3,153)		34,617
			,		
Total assets less current		-		-	
liabilities			1,081		40,263
Provisions for liabilities			(847)		-
Net assets		-	234	-	40,263
		-		-	10,200
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			134		40,163
Shareholder's funds		-	234	-	40,263
		-		•	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 4 December 2013

Jetstream.UK Ltd **Notes to the Abbreviated Accounts**

for the year ended 31 December 2012

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value on a first-in first-out basis.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

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	Tangible fixed assets	T.
		-

Share capital	Nominal	2012	2012
ACOT December 2011		_	
At 31 December 2011		_	5,646
At 31 December 2012			4,234
Net book value			
At 31 December 2012		_	7,644
Charge for the year		_	1,412
At 1 January 2012			6,232
Depreciation			
At 31 December 2012		_	11,878
At 1 January 2012			11,878
Cost			

3	Share capital	Nominal	2012	2012	2011
		value	Number	£	£

Allotted, called up and fully paid:

	Ordinary shares	£1 each	100	100	100
4	Loans to directors				
	Description and conditions	B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	Mr A L Spriggs				
	Repayable on demand		-	-	51,705
		=			51,705

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