

Key

COMPANY REGISTRATION NUMBER 6361124

ADVANCED INFORMATION SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009



HORNER, DOWNEY & COMPANY LIMITED

Chartered Accountants
30, Bromborough Village Road
Bromborough
Wirral
CH62 7ES

ADVANCED INFORMATION SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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ADVANCED INFORMATION SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		37,922	42,543
CURRENT ASSETS			
Stocks		93,923	34,395
Debtors		255,187	67,252
Cash at bank and in hand		1	28,733
		<u>349,111</u>	<u>130,380</u>
CREDITORS: Amounts falling due within one year		<u>212,257</u>	<u>127,843</u>
NET CURRENT ASSETS		<u>136,854</u>	<u>2,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,776</u>	<u>45,080</u>
CREDITORS: Amounts falling due after more than one year		<u>120,428</u>	<u>15,229</u>
		<u>54,348</u>	<u>29,851</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,000	1
Profit and loss account		<u>49,348</u>	<u>29,850</u>
SHAREHOLDERS' FUNDS		<u>54,348</u>	<u>29,851</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

ADVANCED INFORMATION SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
1-3-10



Mr S Koscinski
Director

Company Registration Number 6361124

ADVANCED INFORMATION SYSTEMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ADVANCED INFORMATION SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	53,805
Additions	<u>5,329</u>
At 31 December 2009	<u>59,134</u>
DEPRECIATION	
At 1 January 2009	11,262
Charge for year	<u>9,950</u>
At 31 December 2009	<u>21,212</u>
NET BOOK VALUE	
At 31 December 2009	<u>37,922</u>
At 31 December 2008	<u>42,543</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
5,000 (2008 - 1,000) Ordinary shares of £1 each	<u>5,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
5,000 Ordinary shares (2008 - 1) of £1 each	<u>5,000</u>	<u>5,000</u>	<u>1</u>	<u>1</u>