

**REGISTERED NUMBER: 06360870 (England and Wales)**

**ROSSO MEDIA LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**ROSSO MEDIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** P Veale

**SECRETARY:** HPCS Limited

**REGISTERED OFFICE:** Station House  
Connaught Road  
Brookwood,  
Woking  
Surrey  
GU24 0ER

**REGISTERED NUMBER:** 06360870 (England and Wales)

**ACCOUNTANTS:** HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		62,775		75,128
Investments	3		435,791		713,666
			<u>498,566</u>		<u>788,794</u>
<b>CURRENT ASSETS</b>					
Debtors		161,033		131,165	
Cash at bank		<u>1,096,865</u>		<u>758,127</u>	
		1,257,898		889,292	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>670,490</u>		<u>385,678</u>	
<b>NET CURRENT ASSETS</b>			<u>587,408</u>		<u>503,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,085,974		1,292,408
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,526</u>		<u>17,696</u>
<b>NET ASSETS</b>			<u>1,073,448</u>		<u>1,274,712</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		10
Profit and loss account			<u>1,073,348</u>		<u>1,274,702</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,073,448</u>		<u>1,274,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2014 and were signed by:

P Veale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income arising from the provision of services and digital media to the film industry, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on cost
Office equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	164,556
Additions	4,284
At 31 March 2014	<u>168,840</u>
<b>DEPRECIATION</b>	
At 1 April 2013	89,428
Charge for year	16,637
At 31 March 2014	<u>106,065</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>62,775</u>
At 31 March 2013	<u>75,128</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>43,521</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>43,521</u>
At 31 March 2013	<u>43,521</u>

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Bullion Vault Gold	383,070	416,983
Bullion Vault Silver	8,805	8,805
Bullion Vault dollars	11	170,192
Bullion Vault sterling	372	48,168
Self trade account	12	25,997
	<u>392,270</u>	<u>670,145</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10 (2013 - 2 )	Ordinary	£1	<u>100</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.