

ROSSO MEDIA LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 APRIL 2015 TO 29 FEBRUARY 2016

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for the period 1 April 2015 to 29 February 2016

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ROSSO MEDIA LIMITED
COMPANY INFORMATION
for the period 1 April 2015 to 29 February 2016

DIRECTOR: P Veale

SECRETARY: HPCS Limited

REGISTERED OFFICE: Station House
Connaught Road
Brookwood,
Woking
Surrey
GU24 0ER

REGISTERED NUMBER: 06360870 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

ROSSO MEDIA LIMITED (REGISTERED NUMBER: 06360870)**ABBREVIATED BALANCE SHEET****29 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		60,556
Investments	3		43,511		43,867
			<u>43,511</u>		<u>104,423</u>
CURRENT ASSETS					
Debtors		787		36,465	
Cash at bank		<u>349,767</u>		<u>375,858</u>	
		350,554		412,323	
CREDITORS					
Amounts falling due within one year		<u>336,166</u>		<u>501,897</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,388</u>		<u>(89,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,899		14,849
PROVISIONS FOR LIABILITIES			-		12,087
NET ASSETS			<u>57,899</u>		<u>2,762</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>57,799</u>		<u>2,662</u>
SHAREHOLDERS' FUNDS			<u>57,899</u>		<u>2,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2016 and were signed by:

P Veale - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1 April 2015 to 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income arising from the provision of services and digital media to the film industry, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on cost
Office equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	182,399
Additions	699
Disposals	(49,345)
At 29 February 2016	<u>133,753</u>
DEPRECIATION	
At 1 April 2015	121,843
Charge for period	12,346
Eliminated on disposal	(29,827)
Impairments	29,391
At 29 February 2016	<u>133,753</u>
NET BOOK VALUE	
At 29 February 2016	-
At 31 March 2015	<u><u>60,556</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1 April 2015 to 29 February 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 29 February 2016	<u>43,521</u>
NET BOOK VALUE	
At 29 February 2016	<u>43,521</u>
At 31 March 2015	<u>43,521</u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Bullion Vault dollars	(20)	(38)
Bullion Vault sterling	-	372
Self trade account	<u>10</u>	<u>12</u>
	<u>(10)</u>	<u>346</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
(2015 - 10)				

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