

REGISTERED NUMBER: 06360870 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

ROSSO MEDIA LIMITED

WEDNESDAY



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18/07/2012

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ROSSO MEDIA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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ROSSO MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: P Veale

SECRETARY: HPCS LTD

REGISTERED OFFICE: Station House
Connaught Road
Brookwood,
Woking
Surrey
GU24 0ER

REGISTERED NUMBER: 06360870 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

ROSSO MEDIA LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	89,941	53,058
Investments	3	804,342	533,104
		<u>894,283</u>	<u>586,162</u>
CURRENT ASSETS			
Debtors		8,835	92,804
Cash at bank		625,028	792,320
		<u>633,863</u>	<u>885,124</u>
CREDITORS			
Amounts falling due within one year		<u>320,059</u>	<u>419,578</u>
NET CURRENT ASSETS		<u>313,804</u>	<u>465,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,208,087</u>	<u>1,051,708</u>
PROVISIONS FOR LIABILITIES		<u>17,944</u>	<u>11,085</u>
NET ASSETS		<u><u>1,190,143</u></u>	<u><u>1,040,623</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>1,190,133</u>	<u>1,040,613</u>
SHAREHOLDERS' FUNDS		<u><u>1,190,143</u></u>	<u><u>1,040,623</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROSSO MEDIA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 July 2012 and were signed by

A handwritten signature in black ink, appearing to read 'P Veale', written in a cursive style.

P Veale - Director

The notes form part of these abbreviated accounts

ROSSO MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income arising from the provision of services and digital media to the film industry, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & equipment	- 20% on cost
Office equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	93,927
Additions	66,550
	<hr/>
At 31 March 2012	160,477
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DEPRECIATION	
At 1 April 2011	40,869
Charge for year	29,667
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At 31 March 2012	70,536
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NET BOOK VALUE	
At 31 March 2012	89,941
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At 31 March 2011	53,058
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ROSSO MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	49,205
Disposals	(5,684)
	<u>43,521</u>
At 31 March 2012	<u>43,521</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>43,521</u></u>

Investments (neither listed nor unlisted) were as follows

	2012 £	2011 £
Bullion Vault Gold	252,950	230,565
Bullion Vault Silver	8,805	132,193
Bullion Vault dollars	324,860	148,080
Bullion Vault sterling	148,225	2,266
Self trade account	25,981	20,000
	<u>760,821</u>	<u>533,104</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value £1	£	£
2	Ordinary		<u>10</u>	<u>10</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	2012 £	2011 £
P Veale		
Balance outstanding at start of year	29,909	-
Amounts advanced	6,257	29,909
Amounts repaid	(48,169)	-
Balance outstanding at end of year	<u>(12,003)</u>	<u>29,909</u>