Registered number
6360473

ACADEMY PUBLISHING LIMITED

Abbreviated Accounts

31 July 2008

ACADEMY PUBLISHING LIMITED
Abbreviated Balance Sheet
as at 31 July 2008

	Notes		2008
			£
Fixed assets			
Tangible assets	2		593
Current assets			
Debtors		177	
Cash at bank and in hand		5,827	
		6,004	
Creditors: amounts falling due within one year		(10,170)	
Net current liabilities			(4,166)
Net liabilities			(3,573)
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			(4,573)
Shareholders' funds			(3,573)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

C. Adams
....
C. Adams
Director
Approved by the board on 21 MAY 2009

ACADEMY PUBLISHING LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The accounts have been prepared on a going concern basis notwithstanding the deficit of net assets on the basis that the director intends to support the company until it reaches profitability.

2 Tangible fixed assets

	£
Cost	
Additions	791
At 31 July 2008	791
Depreciation	
Charge for the period	198
At 31 July 2008	198
Net book value	
At 31 July 2008	593

ACADEMY PUBLISHING LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 July 2008

3 Share capital

	2008	2008
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2008	2008
	No	£
Allotted and called up:		
Ordinary shares of £1 each	1,000	1,000

1000 ordinary shares of £1 each were issued during the period. 950 shres were fully paid up during the period and 50 shares were unpaid at the end of the period.

4 Transactions with the director

During the period the director and principal shareholder, C. Adams, gave the company an interest free loan of £9,050. This amount was outstanding at the balance sheet date.