

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06360215

Name of Company

AA Plumbing UK Limited

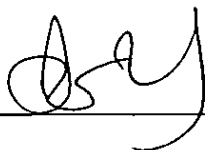
I / We

Alisdair J Findlay, Saxon House, Saxon Way, Cheltenham, GL52 6QX

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22/04/2015 to 21/04/2016

Signed



Date

28-04-2016

Findlay James
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Ref AAPLU01/AJF/KB

THURSDAY



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A07

05/05/2016

#104

COMPANIES HOUSE

AA PLUMBING UK LIMITED – IN LIQUIDATION ("THE COMPANY")

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 AND RULE 4.49C OF THE INSOLVENCY RULES 1986 FOR THE PERIOD 22 APRIL 2015 TO 21 APRIL 2016

28 APRIL 2016

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1 INTRODUCTION

The statutory meetings of members' and creditors' of the Company were held on 22 April 2014 at which I, Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, GL52 6QX was appointed Liquidator of the Company

The purpose of this progress report is to provide details relating to the conduct of the Liquidation as well as my acts and dealings as Liquidator of the Company for the period to which the report relates

The main cause of failure cited by the Company director(s) was the economic downturn which resulted in reduced turnover. The adverse effect on turnover translated through into cash flow difficulties culminating in an inability of the Company to pay its creditors

2. STATUTORY INFORMATION

Company Name	AA Plumbing UK Limited		
Company Number	06360215		
Incorporation date	4 September 2007		
Company's principal Activity	Plumbing & Heating		
Registered office	c/o Saxon House, Saxon Way, Cheltenham, GL52 6QX Formerly 28 Matlock Road, Leyton, London, E10 6BU		
Trading address	28 Matlock Road, Leyton, London, E10 6BU		
Liquidator	Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX		
Date of appointment of Liquidator	22 April 2014		
Company directors at date of Liquidation	<u>Name</u>	<u>Date Appointed</u>	<u>Resigned</u>
	Jeffrey Thompson	04/09/2007	N/A
Company secretary at date of Liquidation	<u>Name</u>	<u>Date Appointed</u>	<u>Resigned</u>
	Aneta Szurdyga	04/04/2009	N/A
Shareholders	Jeffrey Thompson holding 100 ordinary shares		
Share capital	100 ordinary shares at £1 00 each		
Registered charges	N/A		
Company's Bankers	Santander UK Plc		
Company's Accountants/Auditors	Silverstone & Co		

3 ASSET REALISATIONS

I have realised the following assets and made the following recoveries during the period of the liquidation

NATURE OF ASSET(S)	STATEMENT OF AFFAIRS ESTIMATE TO REALISE FIGURE £	AMOUNT REALISED £
Plant & Machinery	1,475 00	Nil
Furniture & Equipment	2,410 00	Nil
Retentions	2,752 96	2,403 97
Cash at Bank	8,993 37	8,993 46
Bank Interest Net of Tax	Not stipulated	3 29

I confirm that the majority of the Company's plant & machinery and furniture & equipment were stolen from the Company's business premises prior to them being collected and realised. A formal complaint has now been made to the Metropolitan Police reporting the incident. As the assets were not insured, no funds are anticipated to be recovered.

Matters to be Resolved

I am currently reviewing the merits of pursuing a sub-contractor employed by the Company to fit an underground heating system which was defective and not fit for purpose, and ultimately caused substantial losses to the Company. At present, I am gathering as much evidence of the defective heating system as I can with a view to instructing Solicitors to pursue the sub-contractor for damages. The anticipated damages, if any, are unknown at this stage.

4 INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986 / Insolvent Companies (Reports on Conduct of Directors) Rules 1996 a report on the conduct of the director(s) of the Company has been submitted to the Insolvency Service. As this is a confidential report, I am unable to disclose its contents.

This is a statutory obligation under insolvency law on every appointment accepted by a liquidator. The submission of the report does not necessarily indicate any wrongdoing on the part of the officers of the Company.

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings.

5 CREDITOR CLAIMS

Secured Creditors

The Company has no secured creditors.

Preferential Creditors

Preferential creditor claims relate to accrued employee holiday pay and arrears of wages within the meaning of Section 386 and Schedule 6 of the Insolvency Act 1986. Claims have been received and have been duly submitted to the Redundancy Payments Office ("RPO") for Adjudication.

Unsecured Creditors

In accordance with Section 176A of the Insolvency Act 1986 and the Insolvency Act 1986 (Prescribed Part) Order 2003, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors. The Prescribed Part is calculated as a percentage of net property as follows:

- (a) where the Company's net property does not exceed £10,000 in value, 50% of that property,
- (b) where the Company's net property exceeds £10,000 in value, the sum of-
 - (i) 50% of the first £10,000 in value, and
 - (ii) 20% of that part of the Company's net property which exceeds £10,000 in value.

The value of the prescribed part of the Company's net property to be made available for the satisfaction of unsecured debts of the Company pursuant to section 176A shall not exceed £600,000.

I do not anticipate making an application to the court in accordance with S176A of the Insolvency Act 1986 to disapply the prescribed part.

The net property of the Company has been estimated at £11,399 75. As a floating charge has not been created on or after 15 September 2003, the Prescribed Part Rules will not apply in this matter.

Trade and Expense Creditors

The director's estimated statement of affairs at the outset of the liquidation provided the level of unsecured trade and expense creditor claims to be £11,988 92.

RPO Payment in Lieu of Notice / Redundancy

Employees Payment in Lieu of Notice / Redundancy

The former employees of the Company are entitled to make claims for sums due to them in respect of outstanding wages, holiday pay, notice pay and redundancy pay. A certain proportion of employee claims are preferential (as outlined above) and will be met by the Government through the Redundancy Payments Office, subject to certain statutory limits. Notice and redundancy pay are classed as unsecured claims only. Claims have been received and have been duly submitted to the Redundancy Payments Office ("RPO") for Adjudication.

HM Revenue and Customs (PAYE/NIC and VAT)

I have received final claims from HM Revenue and Customs of £17,826 00 in respect of VAT arrears.

In order to minimise the costs associated with any insolvency procedure, it is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors.

6 DIVIDEND PROSPECTS

Based on present information, it is unlikely that there will be sufficient funds available to enable me to declare a dividend to any class of creditor in this matter.

7. COSTS AND EXPENSES

Preparation of Statement of Affairs

At the original meeting of the board of director(s) held on 3 April 2014 and general meeting of the Company held on 22 April 2014, it was resolved that Findlay James fee for assisting the director(s) with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the associated statutory meetings would be £5,000 00 plus VAT and disbursements. This was subsequently ratified at the statutory meeting of creditors held on 22 April 2014 and the figure shown represents sums drawn against this amount.

Liquidator's Remuneration

At the meeting of creditors' held on 22 April 2014, the creditors agreed that my remuneration would be fixed by reference to the time properly given by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds are available. The same was agreed for disbursements, known as category 2 disbursements, incurred by me as Liquidator.

My time costs for the period covered by this report total £1,555 77, of which represents 7 33 hours at an average hourly rate of £212 16. To date remuneration of £0 00 has been drawn against these time costs.

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved.

Disbursements and expenses incurred for the period covered by this report are as follows -

Specific Bond	£60 00
Statutory Advertising	£253 80
Agents/Valuer's Fees	£400 00

The figure shown for statutory advertising represents costs incurred for advertising the statutory meetings of members and creditors, together with the advertisement of the appointment of the liquidator as required by insolvency legislation

Agents fees relate to the recovery of the retentions

You should have already received details of Findlay James current policy regarding charge out rates and disbursements Should you require a further copy then please do not hesitate to contact me Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration This guide also gives important information about creditors' rights Alternatively a copy is available free of charge upon request

Creditors' Right of Challenge

In accordance with Rule 4 49E of the Insolvency Rules 1986 (as amended), a creditor may request the liquidator to provide them with further information about his remuneration and / or expenses set out in a report A request of this nature must be made in writing by

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

- The time costs involved in preparing the information would be excessive, or
- Disclosure would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- The liquidator is subject to an obligation of confidentiality in respect of the information

in which case he must give the reasons for not providing the information

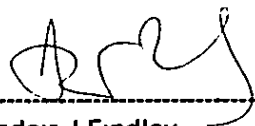
Any creditor may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of 14 days for the provision of the information

Creditors have a right to challenge my remuneration and / or expenses if they believe they are excessive pursuant to Rule 4 131 of the Insolvency Rules 1986 (as amended) Application may be made to the court by any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court An application must be made within 8 weeks of the applicant receiving a progress report

Attached is a full breakdown of my time costs for the period covered by this report and details of the tasks to which myself and my staff have undertaken

8 CONCLUSION OF THE LIQUIDATION

A further report will be sent to all known creditors at the second anniversary of my appointments, or after all asset realisations are complete, whichever is sooner Should you have any query with regard to any aspect of this report, please do not hesitate to contact myself or Kieran Bourne of this office



Alisdair J Findlay
Liquidator

**AA Plumbing UK Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 22/04/2014 To 21/04/2015 (£)	From 22/04/2015 To 21/04/2016 (£)	Total (£)
Retentions	2,752 96	2,403 97	0 00	2,403 97
Cash at Bank	8,993 37	8,993 46	0 00	8,993 46
Bank Interest Net of Tax		2 72	0 57	3 29
		11,400.15	0.57	11,400 72

PAYMENTS			
Specific Bond	60 00	0 00	60 00
Preparation of S of A	5,000 00	0 00	5,000 00
Liquidator's Fees	5,080 75	505 03	5,585 78
Agent's/Valuer's Fees (1)	400 00	0 00	400 00
Statutory Advertising	253 80	0 00	253 80
	10,794 55	505.03	11,299.58
Net Receipts/(Payments)	605.60	(504 46)	101.14

MADE UP AS FOLLOWS

Vat Receivable	2,078 91	101.00	2,179.91
Floating Charge Account	25.60	(25 46)	0.14
Vat Control Account	(1,498 91)	(580.00)	(2,078 91)
	605.60	(504.46)	101 14

SIP 9 - Time & Cost Summary

Period 22/04/15 21/04/16

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 33	5 33	0 08	0 08	5 83	1,262 45	216 43
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	1 08	0 42	1 50	293 32	195 56
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 33	5 33	1 17	0 50	7 33	1,555 77	212 16
Total Fees Claimed						0 00	