

Registered Number 06360101

A A Mirsons Solicitors Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		5,406	6,697
		<u>5,406</u>	<u>6,697</u>
Current assets			
Debtors		1,770,408	1,250,813
Cash at bank and in hand		7,989	1,100
Total current assets		<u>1,778,397</u>	<u>1,251,913</u>
Creditors: amounts falling due within one year		(1,063,193)	(651,291)
Net current assets (liabilities)		715,204	600,622
Total assets less current liabilities		<u>720,610</u>	<u>607,319</u>
Creditors: amounts falling due after more than one year	3	(102,704)	(72,687)
Total net assets (liabilities)		<u>617,906</u>	<u>534,632</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	617,806	534,532
Shareholders funds	<u>617,906</u>	<u>534,632</u>

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2015

And signed on their behalf by:

A A N Mir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of work done during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-5 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33.33% Straight line
Motor Vehicles	33.33% Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2013	75,000	44,979	119,979
Additions		2,395	2,395
At 31 March 2014	75,000	47,374	122,374
Depreciation			
At 01 April 2013	75,000	38,282	113,282

Charge for year		3,686	3,686
At 31 March 2014	75,000	41,968	116,968

Net Book Value

At 31 March 2014		5,406	5,406
At 31 March 2013		6,697	6,697

3 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Secured Debts	102,704	72,687

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100