REGISTERED NUMBER: 06359965 (England and Wales)

FKB LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	R H Beck
SECRETARY:	Mrs T K Beck
REGISTERED OFFICE:	14 London Road Newark Nottinghamshire NG24 1TW
BUSINESS ADDRESS:	C/o Mrs Georgie Grimsdell Savills, Olympic House Doddington Road Lincoln LN6 3SE
REGISTERED NUMBER:	06359965 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 London Road Newark Nottinghamshire NG24 1TW

FKB LIMITED (REGISTERED NUMBER: 06359965)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,070,227		8,304,678
Investments	5		2		2
			8,070,229		8,304,680
CURRENT ASSETS					
Inventories		1,102,643		1,102,643	
Debtors	6	1,262,978		1,485,165	
Cash at bank		539,059		110,543	
		2,904,680		2,698,351	
CREDITORS					
Amounts falling due within one year	7	10,750,748		11,937,795	
NET CURRENT LIABILITIES			(7,846,068)		(9,239,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			224,161		(934,764)
CREDITORS					
Amounts falling due after more than one year	8		(150,845)		(133,283)
PROVISIONS FOR LIABILITIES			(11,282)		-
NET ASSETS/(LIABILITIES)			62,034		(1,068,047)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			61,934		(1,068,147)
SHAREHOLDERS' FUNDS			62,034		(1,068,047)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 29 May 2019 and were signed by:

R H Beck - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

FKB Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue
Revenue represents the income received from renewable energy generation attributable to the accounting period.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on reducing balance and 5% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Basic payment scheme
The Basic Payment Scheme is recognised in the financial statements in accordance with current H M Revenue & Customs guidance.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 January 2018	9,520,903
Additions	708,336
Disposals	(482,500)
At 31 December 2018	9,746,739
DEPRECIATION	
At 1 January 2018	1,216,225
Charge for year	596,085
Eliminated on disposal	(135,798)
At 31 December 2018	1,676,512
NET BOOK VALUE	
At 31 December 2018	8,070,227
At 31 December 2017	8,304,678

5. FIXED ASSET INVESTMENTS

	Unlisted investments
	£
COST	
At 1 January 2018 and 31 December 2018	2
NET BOOK VALUE	
At 31 December 2018	2
At 31 December 2017	2

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	97,673	24,342
Other debtors	1,165,305	1,460,823
	1,262,978	1,485,165

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	183,336	186,246
Trade creditors	234,060	148,466
Amounts owed to group undertakings	2	2
Taxation and social security	-	830
Other creditors	10,333,350	11,602,251
	10,750,748	11,937,795

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	150,845	133,283

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Hire purchase contracts	334,181	319,529

The hire purchase agreements are secured on the assets to which the agreement relates to.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
100	Ordinary Shares	£1	100	100