

**REGISTERED NUMBER: 06359775 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2013**

**for**

**Phillips Welding Services Limited**

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for the Year Ended 30 September 2013**

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**Phillips Welding Services Limited**  
**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTOR:** A T Phillips

**SECRETARY:** Mrs C M Phillips

**REGISTERED OFFICE:** Unit S 3a, Westcott Venture Park  
Westcott  
Aylesbury  
Buckinghamshire  
HP18 0NZ

**REGISTERED NUMBER:** 06359775 (England and Wales)

**ACCOUNTANTS:** Brookwood Accountancy  
The Old Post Office  
19 Banbury Road  
Kidlington  
Oxfordshire  
OX5 1AQ

**Phillips Welding Services Limited (Registered number: 06359775)**

**Abbreviated Balance Sheet  
30 September 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		15,000
Tangible assets	3		<u>6,815</u>		<u>7,862</u>
			18,815		22,862
<b>CURRENT ASSETS</b>					
Stocks		500		400	
Debtors		<u>13,980</u>		<u>20,001</u>	
		14,480		20,401	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,204</u>		<u>37,976</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,724)</u>		<u>(17,575)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,091		5,287
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,363</u>		<u>1,572</u>
<b>NET ASSETS</b>			<u><u>4,728</u></u>		<u><u>3,715</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>4,727</u>		<u>3,714</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,728</u></u>		<u><u>3,715</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Phillips Welding Services Limited (Registered number: 06359775)**

**Abbreviated Balance Sheet - continued**  
**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2014 and were signed by:

A T Phillips - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business on 1st November 2008, is being written off evenly over its estimated useful life of ten years. The business acquired was a sole trader previously carried on for many years by the director and shareholder Mr A Phillips.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 October 2012	15,000
Amortisation for year	<u>3,000</u>
At 30 September 2013	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>12,000</u>
At 30 September 2012	<u>15,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2012	16,403
Additions	<u>1,502</u>
At 30 September 2013	<u>17,905</u>
<b>DEPRECIATION</b>	
At 1 October 2012	8,541
Charge for year	<u>2,549</u>
At 30 September 2013	<u>11,090</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>6,815</u>
At 30 September 2012	<u>7,862</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.