

**REGISTERED NUMBER: 06359775 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2016**

**for**

**Phillips Welding Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Phillips Welding Services Limited**  
**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTOR:** A T Phillips

**SECRETARY:** Mrs C M Phillips

**REGISTERED OFFICE:** Unit S 3a, Westcott Venture Park  
Westcott  
Aylesbury  
Buckinghamshire  
HP18 0NZ

**REGISTERED NUMBER:** 06359775 (England and Wales)

**ACCOUNTANTS:** Brookwood Accountancy  
The Old Post Office  
19 Banbury Road  
Kidlington  
Oxfordshire  
OX5 1AQ

**Phillips Welding Services Limited (Registered number: 06359775)**

**Abbreviated Balance Sheet  
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>8,541</u>		<u>11,530</u>
			11,541		17,530
<b>CURRENT ASSETS</b>					
Stocks		5,080		5,080	
Debtors		<u>16,948</u>		<u>15,753</u>	
		22,028		20,833	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,682</u>		<u>21,386</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,654)</u>		<u>(553)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,887		16,977
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,173)		(7,872)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,708)</u>		<u>(2,306)</u>
<b>NET ASSETS</b>			<u><u>6</u></u>		<u><u>6,799</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>5</u>		<u>6,798</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6</u></u>		<u><u>6,799</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Phillips Welding Services Limited (Registered number: 06359775)**

**Abbreviated Balance Sheet - continued**  
**30 September 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2017 and were signed by:

A T Phillips - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business on 1st November 2008, is being written off evenly over its estimated useful life of ten years. The business acquired was a sole trader previously carried on for many years by the director and shareholder Mr A Phillips.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015 and 30 September 2016	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 October 2015	24,000
Amortisation for year	<u>3,000</u>
At 30 September 2016	<u>27,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>3,000</u>
At 30 September 2015	<u>6,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>21,955</u>
<b>DEPRECIATION</b>	
At 1 October 2015	10,425
Charge for year	<u>2,989</u>
At 30 September 2016	<u>13,414</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>8,541</u>
At 30 September 2015	<u>11,530</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16 £	30.9.15 £
<b>A T Phillips</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,141	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,141</u>	<u>-</u>

Directors advances have been made at zero interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.