

**REGISTERED NUMBER: 6359775 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2009**

**for**

**Phillips Welding Services Limited**

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2009**

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**Phillips Welding Services Limited**  
**Company Information**  
**for the Year Ended 30 September 2009**

**DIRECTOR**

A T Phillips

**SECRETARY:**

Mrs C M Phillips

**REGISTERED OFFICE:**

60 Hockliffe Road  
Leighton Buzzard  
Bedfordshire  
LU7 8JW

**REGISTERED NUMBER:**

6359775 (England and Wales)

**ACCOUNTANTS:**

Brookwood Accountancy  
19 Banbury Road  
Kidlington  
Oxfordshire  
OX5 1AQ

Abbreviated Balance Sheet  
30 September 2009

	Notes	30 9 09 £	£	30 9 08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		24,000		27,000
Tangible assets	3		<u>3,093</u>		<u>4,125</u>
			27,093		31,125
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		16,636		44,022	
Cash at bank		<u>-</u>		<u>468</u>	
		17,136		44,990	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>48,245</u>		<u>57,918</u>	
<b>NET CURRENT LIABILITIES</b>			(31,109)		(12,928)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,016)		18,197
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>-</u>		<u>2,438</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(4,016)</u>		<u>15,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(4,116)</u>		<u>15,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,016)</u>		<u>15,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Phillips Welding Services Limited (Registered number: 6359775)**

**Abbreviated Balance Sheet - continued  
30 September 2009**

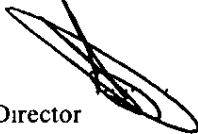
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

11/6/10

and were signed by

A T Phillips - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business on 1st November 2008, is being written off evenly over its estimated useful life of ten years. The business acquired was a sole trader previously carried on for many years by the director and shareholder Mr A Phillips

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2008	
and 30 September 2009	30,000
<b>AMORTISATION</b>	
At 1 October 2008	3,000
Charge for year	3,000
At 30 September 2009	6,000
<b>NET BOOK VALUE</b>	
At 30 September 2009	24,000
At 30 September 2008	27,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2009

3 TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 October 2008  
and 30 September 2009

5,500

**DEPRECIATION**

At 1 October 2008  
Charge for year

1,375

1,032

At 30 September 2009

2,407

**NET BOOK VALUE**

At 30 September 2009

3,093

At 30 September 2008

4,125

4 CALLED UP SHARE CAPITAL

Allotted and issued

Number Class

Nominal  
value

30 9 09

£

30 9 08

£

100

Share capital 1

£1

100

100

5 RELATED PARTY DISCLOSURES

During the period the company was under the control of director and shareholder Mr A Phillips