

REGISTERED NUMBER: 06359775 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Phillips Welding Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Phillips Welding Services Limited
Company Information
for the Year Ended 30 September 2012

DIRECTOR:	A T Phillips
SECRETARY:	Mrs C M Phillips
REGISTERED OFFICE:	Unit S 3a, Westcott Venture Park Westcott Aylesbury Buckinghamshire HP18 0NZ
REGISTERED NUMBER:	06359775 (England and Wales)
ACCOUNTANTS:	Brookwood Accountancy The Old Post Office 19 Banbury Road Kidlington Oxfordshire OX5 1AQ

Phillips Welding Services Limited (Registered number: 06359775)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		15,000		18,000
Tangible assets	3		<u>7,862</u>		<u>10,306</u>
			22,862		28,306
CURRENT ASSETS					
Stocks		400		580	
Debtors		<u>20,001</u>		<u>13,703</u>	
		20,401		14,283	
CREDITORS					
Amounts falling due within one year		<u>37,976</u>		<u>44,582</u>	
NET CURRENT LIABILITIES			<u>(17,575)</u>		<u>(30,299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,287		(1,993)
PROVISIONS FOR LIABILITIES			<u>1,572</u>		<u>1,933</u>
NET ASSETS/(LIABILITIES)			<u><u>3,715</u></u>		<u><u>(3,926)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>3,714</u>		<u>(3,927)</u>
SHAREHOLDERS' FUNDS			<u><u>3,715</u></u>		<u><u>(3,926)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Phillips Welding Services Limited (Registered number: 06359775)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

A T Phillips - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business on 1st November 2008, is being written off evenly over its estimated useful life of ten years. The business acquired was a sole trader previously carried on for many years by the director and shareholder Mr A Phillips.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>30,000</u>
AMORTISATION	
At 1 October 2011	12,000
Amortisation for year	<u>3,000</u>
At 30 September 2012	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>15,000</u>
At 30 September 2011	<u>18,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	16,031
Additions	<u>372</u>
At 30 September 2012	<u>16,403</u>
DEPRECIATION	
At 1 October 2011	5,725
Charge for year	<u>2,816</u>
At 30 September 2012	<u>8,541</u>
NET BOOK VALUE	
At 30 September 2012	<u>7,862</u>
At 30 September 2011	<u>10,306</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12	30.9.11
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.