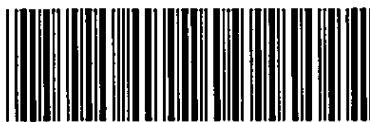


Abbreviated Unaudited Accounts
for the Period 4 September 2007 to 30 September 2008
for
Phillips Welding Services Limited

THURSDAY



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Phillips Welding Services Limited

**Contents of the Abbreviated Accounts
for the Period 4 September 2007 to 30 September 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Phillips Welding Services Limited
Company Information
for the Period 4 September 2007 to 30 September 2008

DIRECTOR: A T Phillips

SECRETARY: Mrs C M Phillips

REGISTERED OFFICE: 60 Hockliffe Road
Leighton Buzzard
Bedfordshire
LU7 8JW

REGISTERED NUMBER: 6359775

ACCOUNTANTS: Brookwood Accountancy
The Old Post Office
19 Banbury Road
Kidlington
Oxfordshire
OX5 1AQ

Phillips Welding Services Limited

**Abbreviated Balance Sheet
30 September 2008**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		27,000
Tangible assets	3		4,125
			<u>31,125</u>
CURRENT ASSETS			
Stocks		500	
Debtors		44,022	
Cash at bank		468	
		<u>44,990</u>	
CREDITORS			
Amounts falling due within one year		57,918	
		<u>57,918</u>	
NET CURRENT LIABILITIES			<u>(12,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,197
CREDITORS			
Amounts falling due after more than one year			2,438
			<u>2,438</u>
NET ASSETS			<u>15,759</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			15,659
			<u>15,759</u>
SHAREHOLDERS' FUNDS			<u>15,759</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

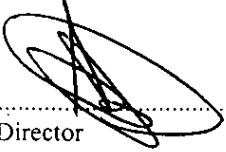
The notes form part of these abbreviated accounts

Phillips Welding Services Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26/6/09 and were signed by:


.....
A T Phillips - Director

The notes form part of these abbreviated accounts

Phillips Welding Services Limited

**Notes to the Abbreviated Accounts
for the Period 4 September 2007 to 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business on 1st November 2008, is being written off evenly over its estimated useful life of ten years. The business acquired was a sole trader previously carried on for many years by the director and shareholder Mr A Phillips.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	30,000
At 30 September 2008	30,000
AMORTISATION	
Charge for period	3,000
At 30 September 2008	3,000
NET BOOK VALUE	
At 30 September 2008	27,000

Phillips Welding Services Limited

**Notes to the Abbreviated Accounts - continued
for the Period 4 September 2007 to 30 September 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,500
At 30 September 2008	<u>5,500</u>
DEPRECIATION	
Charge for period	1,375
At 30 September 2008	<u>1,375</u>
NET BOOK VALUE	
At 30 September 2008	<u><u>4,125</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u><u>100,000</u></u>
Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Share capital 1	£1	<u><u>100</u></u>

100 Ordinary shares of £1 were issued during the period for cash of £100.

5. RELATED PARTY DISCLOSURES

During the period the company was under the control of director and shareholder Mr A Phillips.