

Financial Statements
for the Year Ended 31 December 2016
for
Kontrol Uk Limited

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for the Year Ended 31 December 2016**

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Kontrol Uk Limited
Company Information
for the Year Ended 31 December 2016

Director: Mr K W Bates

Secretary: Mrs J H Bates

Registered office: Ruckley Estate Office
Ruckley
Shifnal
TF11 8PQ

Registered number: 06359374

Accountants: Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Kontrol Uk Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kontrol Uk Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Kontrol Uk Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kontrol Uk Limited and state those matters that we have agreed to state to the director of Kontrol Uk Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kontrol Uk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kontrol Uk Limited. You consider that Kontrol Uk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kontrol Uk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

7 September 2017

Kontrol Uk Limited (Registered number: 06359374)**Balance Sheet
31 December 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	4		148,263		3,047
Current assets					
Stocks		208,205		299,759	
Debtors	5	514,130		492,072	
Cash at bank and in hand		<u>27,972</u>		<u>66,809</u>	
		750,307		858,640	
Creditors					
Amounts falling due within one year	6	<u>503,104</u>		<u>326,999</u>	
Net current assets			<u>247,203</u>		<u>531,641</u>
Total assets less current liabilities			<u>395,466</u>		<u>534,688</u>
Capital and reserves					
Called up share capital	7		2		2
Retained earnings	8		<u>395,464</u>		<u>534,686</u>
Shareholders' funds			<u>395,466</u>		<u>534,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 September 2017 and were signed by:

Mr K W Bates - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Kontrol Uk Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 January 2016	5,000	7,535	12,535
Additions	135,874	10,389	146,263
At 31 December 2016	140,874	17,924	158,798
Depreciation			
At 1 January 2016	2,000	7,488	9,488
Charge for year	1,000	47	1,047
At 31 December 2016	3,000	7,535	10,535
Net book value			
At 31 December 2016	137,874	10,389	148,263
At 31 December 2015	3,000	47	3,047

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	423,585	469,672
Directors' current accounts	90,000	-
Prepayments and accrued income	545	22,400
	<u>514,130</u>	<u>492,072</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	312,538	124,809
Other loans	19,022	-
Trade creditors	159,406	124,944
Corporation tax	-	38,960
Social security and other taxes	2,124	2,363
VAT	8,381	27,661
Directors' current accounts	-	1,295
Accruals and deferred income	1,633	6,967
	<u>503,104</u>	<u>326,999</u>

Kontrol Uk Limited (Registered number: 06359374)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 January 2016	534,686
Deficit for the year	(61,422)
Dividends	<u>(77,800)</u>
At 31 December 2016	<u>395,464</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
Mr K W Bates		
Balance outstanding at start of year	-	-
Amounts advanced	90,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>90,000</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr K W Bates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.