

Gordon Ramsay Plane Food Limited

Abbreviated Accounts

Year Ended

31 August 2011

Company Number 06359203

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Gordon Ramsay Plane Food Limited

**Abbreviated accounts
for the year ended 31 August 2011**

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Directors

G J Ramsay
S Gillies

Secretary and registered office

T James, 1 Catherine Place, London, SW1E 6DX

Company number

06359203

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

Gordon Ramsay Plane Food Limited

Independent auditor's report

To Gordon Ramsay Plane Food Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Gordon Ramsay Plane Food Limited for the year ended 31 August 2011 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Campbell (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

28/5/12

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Gordon Ramsay Plane Food Limited

Balance sheet at 31 August 2011

| Company number 06359203 | Note | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|-------------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,496,037 | | 1,813,491 |
| Current assets | | | | | |
| Stocks | | 46,340 | | 47,275 | |
| Debtors | | 4,795 | | 31,425 | |
| Cash at bank and in hand | | 96,392 | | 253,015 | |
| | | | | | |
| | | 147,527 | | 331,715 | |
| Creditors: amounts falling due within one year | | | | | |
| | | 1,625,034 | | 2,475,926 | |
| Net current liabilities | | | (1,477,507) | | (2,144,211) |
| Total assets less current liabilities | | | 18,530 | | (330,720) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | 4 | | 18,529 | | (330,721) |
| Shareholder's funds/(deficit) | | | 18,530 | | (330,720) |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the board of directors and authorised for issue on 28/5/2012



S Gillies
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Gordon Ramsay Plane Food Limited

Notes forming part of the abbreviated accounts for the year ended 31 August 2011

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The following principal accounting policies have been applied

Going concern

The financial statements have been prepared on a going concern basis, validity of which is dependent upon the continuing financial support of the parent undertaking which their directors have provided

Turnover

Turnover represents amounts receivable for food, beverage and service fees net of VAT and trade discounts. Turnover is recognised on an accruals basis

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates

| | |
|----------------------------------|---------------------|
| Land and building leasehold | - over lease period |
| Plant and machinery | - 15% straight line |
| Fixtures, fittings and equipment | - 15% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal

Leased assets

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

Rent

The aggregate cost of incentive is treated as a reduction to rent and allocated over the term of the lease

Gordon Ramsay Plane Food Limited

Notes forming part of the abbreviated accounts
for the year ended 31 August 2011 (*continued*)

1 Accounting policies (*continued*)

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

2 Tangible fixed assets

| | Land and building leasehold £ | Plant and machinery etc £ | Total £ |
|-----------------------|--|------------------------------------|------------------|
| <i>Cost</i> | | | |
| At 1 September 2010 | 2,374,145 | 217,023 | 2,591,168 |
| Additions | - | 8,014 | 8,014 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2011 | 2,374,145 | 225,037 | 2,599,182 |
| | <hr/> | <hr/> | <hr/> |
| <i>Depreciation</i> | | | |
| At 1 September 2010 | 695,092 | 82,585 | 777,677 |
| Provided for the year | 292,392 | 33,076 | 325,468 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2011 | 987,484 | 115,661 | 1,103,145 |
| | <hr/> | <hr/> | <hr/> |
| <i>Net book value</i> | | | |
| At 31 August 2011 | 1,386,661 | 109,376 | 1,496,037 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2010 | 1,679,053 | 134,438 | 1,813,491 |
| | <hr/> | <hr/> | <hr/> |

3 Share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| <i>Allotted, called up and fully paid</i> | | |
| 1 Ordinary share of £1 each | 1 | 1 |
| | <hr/> | <hr/> |

Gordon Ramsay Plane Food Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 August 2011 (*continued*)**

4 Reserves

| | Profit and loss account £ |
|---------------------|--|
| At 1 September 2010 | (330,721) |
| Profit for the year | 349,250 |
| | <hr/> |
| At 31 August 2011 | 18,529 |
| | <hr/> |

5 Ultimate parent company

The company is a subsidiary of Kavalake Limited which is the ultimate parent company incorporated in United Kingdom

The largest and smallest group in which the results of the company are consolidated is that headed by Kavalake Limited, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay