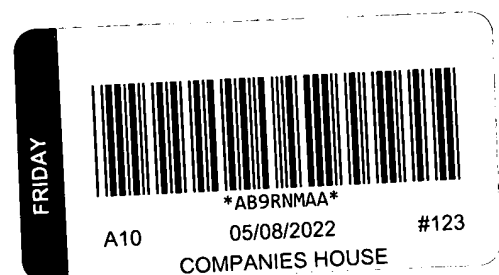


**Ouse Valley Energy Services Company C.I.C**

**Company No. 06358734**

**Information for Filing with The Registrar**

**31 December 2021**



**Ouse Valley Energy Services Company C.I.C****Balance Sheet Registrar****at 31 December 2021****Company No. 06358734**

|  | <b>Notes</b> | <b>2021</b>    | <b>2020</b>    |
|--|--------------|----------------|----------------|
|  |              | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>  |              |                |                |
| Tangible assets  | 4            | 47,106         | -              |
|  |              | <u>47,106</u>  | <u>-</u>       |
| <b>Current assets</b>  |              |                |                |
| Debtors  | 5            | 27,813         | 14,959         |
| Cash at bank and in hand                                       |              | 143,633        | 139,694        |
|  |              | <u>171,446</u> | <u>154,653</u> |
| <b>Creditors: Amount falling due within one year</b>           | 6            | (108,468)      | (137,994)      |
| <b>Net current assets</b>                                      |              | 62,978         | 16,659         |
| <b>Total assets less current liabilities</b>                   |              | 110,084        | 16,659         |
| <b>Creditors: Amounts falling due after more than one year</b> | 7            | (93,000)       | -              |
| <b>Net assets</b>  |              | <u>17,084</u>  | <u>16,659</u>  |
| <b>Capital and reserves</b>                                    |              |                |                |
| Called up share capital  |              | 5              | 5              |
| Profit and loss account  | 9            | 17,079         | 16,654         |
| <b>Total equity</b>  |              | <u>17,084</u>  | <u>16,659</u>  |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 July 2022

And signed on its behalf by:

C.C. Rowland  
Director  
28 July 2022



# **Ouse Valley Energy Services Company C.I.C**

## **Notes to the Accounts Registrar**

**for the year ended 31 December 2021**

### **1 General information**

Ouse Valley Energy Services Company C.I.C is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 06358734

Its registered office is:

2 Station Street

Lewes

East Sussex

BN7 2DA

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

### **2 Accounting policies**

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

|                                   |  |
|-----------------------------------|--|
| Plant and machinery               | 0% Asset not depreciated<br>until brought into use |
| Furniture, fittings and equipment | 25% Straight line                                  |

## **Ouse Valley Energy Services Company C.I.C**

### **Notes to the Accounts Registrar**

#### **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### **3 Employees**

|  | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>Number</b> | <b>Number</b> |
| The average monthly number of employees (including directors) during the year was: | 6             | 3             |

**Ouse Valley Energy Services Company C.I.C**  
**Notes to the Accounts Registrar**

**4 Tangible fixed assets**

|                            | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£    |
|----------------------------|-----------------------------|---|---------------|
| <b>Cost or revaluation</b> |                             |   |               |
| Additions                  | 45,836                      | 1,407                                       | 47,243        |
| At 31 December 2021        | <u>45,836</u>               | <u>1,407</u>                                | <u>47,243</u> |
| <b>Depreciation</b>        |                             |   |               |
| Charge for the year        | -                           | 137   | 137           |
| At 31 December 2021        | <u>-</u>                    | <u>137</u>                                  | <u>137</u>    |
| <b>Net book values</b>     |                             |   |               |
| At 31 December 2021        | <u>45,836</u>               | <u>1,270</u>                                | <u>47,106</u> |

**5 Debtors**

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 11,542        | 14,219        |
| VAT recoverable                | 13,334        | 740           |
| Other debtors                  | 937           | -             |
| Prepayments and accrued income | 2,000         | -             |
|                                | <u>27,813</u> | <u>14,959</u> |

**6 Creditors:**

amounts falling due within one year

|                                 | 2021<br>£      | 2020<br>£      |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts       | 1,126          | 1,820          |
| Other loans                     | 50,000         | 6,598          |
| Trade creditors                 | 16,873         | 30,600         |
| Other taxes and social security | 179            | 1,045          |
| Other creditors                 | 614            | -              |
| Accruals and deferred income    | 39,676         | 97,931         |
|                                 | <u>108,468</u> | <u>137,994</u> |

**7 Creditors:**

amounts falling due after more than one year

|             | 2021<br>£     | 2020<br>£ |
|-------------|---------------|-----------|
| Other loans | 93,000        | -         |
|             | <u>93,000</u> | <u>-</u>  |

The company has a loan from Lewes District Council which attracts interest at 11.92% per annum and is repayable on 31 December 2024.

**8 Share capital**

The company has in issue 5 £1 Ordinary shares, which are fully paid up at par.

# Ouse Valley Energy Services Company C.I.C

## Notes to the Accounts Registrar

### 9 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

### 10 Related party disclosures

|  |  | 2021     | 2020    |
|--|--|----------|---------|
|  |  | £        | £       |
| <b>Transactions with related parties</b>                       |  |          |         |
| <i>Name of related party</i>                                   | OVESCO Limited   |          |         |
| <i>Description of relationship between the parties</i>         | A company that has common directors with that of Ouse Valley Energy Services Company C.I.C |          |         |
| <i>Description of transaction and general amounts involved</i> | Charges for project management services provided   |          |         |
| <i>Amount due from/(to) the related party</i>                  |  | 18,381   | 18,381  |
| <i>Name of related party</i>                                   | Eastry Energy Limited  |          |         |
| <i>Description of relationship between the parties</i>         | A company that has common directors with that of Ouse Valley Energy Services Company C.I.C |          |         |
| <i>Description of transaction and general amounts involved</i> | Charges for project management services provided   |          |         |
| <i>Amount due from/(to) the related party</i>                  |  | 8,424    | 4,534   |
| <i>Name of related party</i>                                   | Eastry Energy Limited  |          |         |
| <i>Description of relationship between the parties</i>         | A company that has common directors with that of Ouse Valley Energy Services Company C.I.C |          |         |
| <i>Description of transaction and general amounts involved</i> | An interest free loan  |          |         |
| <i>Amount due from/(to) the related party</i>                  |  | -        | (6,598) |
| <i>Name of related party</i>                                   | Meadow Blue Community Energy Limite  |          |         |
| <i>Description of relationship between the parties</i>         | A company that has common directors with that of Ouse Valley Energy Services Company C.I.C |          |         |
| <i>Description of transaction and general amounts involved</i> | Charges for project management services provided   |          |         |
| <i>Amount due from/(to) the related party</i>                  |  | 10,000   | 10,000  |
| <i>Name of related party</i>                                   | Paul Bellack   |          |         |
| <i>Description of relationship between the parties</i>         | Director   |          |         |
| <i>Description of transaction and general amounts involved</i> | A loan which attracts interest at 3% per annum.  |          |         |
| <i>Amount due from/(to) the related party</i>                  |  | (50,000) | -       |

# CIC 34

## Community Interest Company Report

|  |  |
|--|--|
| <b>For official use</b><br>(Please leave blank)                  |  |
| <b>Please complete in typescript, or in bold black capitals.</b> |  |
| <b>Company Name in full</b>                                      | Ouse Valley Energy Services Company C.I.C. |
| <b>Company Number</b>  | 06358734                                   |
| <b>Year Ending</b>   | 31 December 2021                           |

*(The date format is required in full)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year the company provided services to OVESCO Limited and Ovesco Sunny Solar Schools to help them set up and run solar PV on schools. It also provided services to Meadow Blue Community Energy Ltd – a community benefit society that owns and runs a 5MW solar farm as well as preparing to submit a planning application for a 17 MW solar farm in the Ouse Valley district.

The company was also involved in an 18 month project to deliver a project that delivers a pathway for rural communities to transition to low carbon heating and away from oil which was funded by UKPN.

Grant funding was awarded to give advice to those who are living in fuel poverty.

The CIC also mentors other community energy groups to set up their roof top PV schemes.

*(If applicable, please just state "A social audit report covering these points is attached").*

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CIC provides management services to OVESCO Limited and Eastry Energy Ltd, both Community Benefit Societies. It reports each year to their shareholders at the annual AGMs on how their assets are performing and additional services the CIC provides to the community. All shareholders receive a newsletter. Visits to local schools to demonstrate how renewable energy works. Providing an annual week's work placement to a pupil from a local secondary school. Supporting and facilitating online workshops and conferences on community energy run by Community Energy South. Reports to grant funders are provided where required.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.

(Please continue on separate continuation sheet if necessary.)



**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

2/8/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|                  |             |
|------------------|-------------|
| 2 Station Street |             |
| Lewes            |             |
| BN7 2DA          |             |
| Tel 01273 472405 |             |
| DX Number        | DX Exchange |

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**