

Ouse Valley Energy Services Company C.I.C

Company No. 06358734

Information for Filing with The Registrar

31 December 2017



Ouse Valley Energy Services Company C.I.C
DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the year under review was management services.


Directors

The Directors who served at any time during the year were as follows:

P.N. Bellack
P.H.H. Crawford
J.B. Hunter
H.D. Johns
E.K. Mandeville (Resigned 6 September 2017)
O.W. Pendred
N.J. Rouse
C.C. Rowland

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



C.C. Rowland
Director

~~11 June~~ 2018

6/8)

Ouse Valley Energy Services Company C.I.C
BALANCE SHEET REGISTRAR

at 31 December 2017

Company No. 06358734

	Notes	2017 £	2016 £
Current assets			
Debtors	2	38,779	10,518
Cash at bank and in hand		48,407	10,658
		<u>87,186</u>	<u>21,176</u>
Creditors: Amount falling due within one year	3	(65,787)	(6,882)
Net current assets		<u>21,399</u>	<u>14,294</u>
Total assets less current liabilities		<u>21,399</u>	<u>14,294</u>
Net assets		<u>21,399</u>	<u>14,294</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account	4	21,394	14,289
Total equity		<u>21,399</u>	<u>14,294</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 June 2018

And signed on its behalf by:



C.C. Rowland
 Director

Ouse Valley Energy Services Company C.I.C
NOTES TO THE ACCOUNTS REGISTRAR
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Ouse Valley Energy Services Company C.I.C
NOTES TO THE ACCOUNTS REGISTRAR

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Debtors

	2017	2016
	£	£
Trade debtors	12,271	10,518
Other debtors	26,508	-
	<u>38,779</u>	<u>10,518</u>

Ouse Valley Energy Services Company C.I.C
NOTES TO THE ACCOUNTS REGISTRAR

3 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	508	234
Other loans	31,800	-
Trade creditors	7,515	1,131
Corporation tax	1,694	-
Other taxes and social security	8,450	4,968
Other creditors	15,270	-
Accruals and deferred income	550	549
	<u>65,787</u>	<u>6,882</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

6 Additional Information

Ouse Valley Energy Services Company C.I.C is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

06358734

Its registered office is:

2 Station Street

Lewes

East Sussex

BN7 2DA

100611/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Ouse Valley Energy Services Co CIC

Company Number

6358734

Year Ending

31 December 2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ouse Valley Energy Services Co CIC (the CIC) was registered as a CIC on the 18th June 2015 to enable the building of community micro generation projects to reduce our impact on climate change and increase our energy security, provide energy services and generate funds for the benefit of the Lewes District and Sussex Community.

During the year the company provided services to OVESCO Limited to help maintain and run their seven roof top PV sites totalling 250kW in the Lewes District to generate electricity.

The CIC also mentors other community energy groups to set up their roof top PV schemes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CIC provides management services to OVESCO Limited, a Community Benefit Society, and reports to its shareholders (around 240) at an annual AGM on how their assets are performing and additional services the CIC is providing to the community. All shareholders receive a newsletter. The CIC also support transition Town Lewes and reaches its members (around 1,000) with a monthly newsletter. These services include local energy advice about micro generation and energy efficiency. Visits to local schools to demonstrate how renewable energy works. Providing an annual weeks work placement to a pupil from a local secondary school. Supporting and facilitating workshops and conferences on community energy run by Community Energy South.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

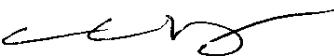
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

6/8/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

2 Station Street	
Lewes	
BN7 1NG	
Tel 01273 472405	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)