

Ouse Valley Energy Services Company C.I.C

Company No. 06358734

Information for Filing with The Registrar

31 December 2019

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COMPANIES HOUSE

**Ouse Valley Energy Services Company C.I.C**

**DIRECTORS REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 December 2019.

**Principal activities**

The principal activity of the company during the year under review was management services.

**Directors**

The Directors who served at any time during the year were as follows:

P.N. Bellack

P.H.H. Crawford

J.B. Hunter

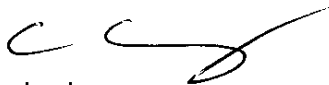
O.W. Pendered

N.J. Rouse

C.C. Rowland

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



C.C. Rowland

Director

07 May 2020

Ouse Valley Energy Services Company C.I.C

**BALANCE SHEET REGISTRAR**

at 31 December 2019

Company No. 06358734

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	10,948	37,837
Cash at bank and in hand		30,904	24,166
		<u>41,852</u>	<u>62,003</u>
<b>Creditors: Amount falling due within one year</b>	4	<u>(25,968)</u>	<u>(43,399)</u>
<b>Net current assets</b>		<u>15,884</u>	<u>18,604</u>
<b>Total assets less current liabilities</b>		<u>15,884</u>	<u>18,604</u>
<b>Net assets</b>		<u>15,884</u>	<u>18,604</u>
<b>Capital and reserves</b>			
Called up share capital		5	5
Profit and loss account	5	15,879	18,599
<b>Total equity</b>		<u>15,884</u>	<u>18,604</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 07 May 2020

And signed on its behalf by:

C.C. Rowland

Director



**Ouse Valley Energy Services Company C.I.C**  
**NOTES TO THE ACCOUNTS REGISTRAR**  
**for the year ended 31 December 2019**

**1 Accounting policies**

**General information**

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The following principal accounting policies have been applied in the preparation of these financial statements. These policies have been consistently applied to all years presented unless otherwise stated.

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE ACCOUNTS REGISTRAR**

**Financial instruments**

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**2 Employees**

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
The average number of persons employed during the year :	2	2

**3 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,859	9,508
VAT recoverable	-	1,585
Other debtors	-	26,744
Prepayments and accrued income	1,089	-
	<u>10,948</u>	<u>37,837</u>

**4 Creditors:**

amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	288	297
Other loans	6,598	31,800
Trade creditors	1,296	4,664
Corporation tax	-	357
Other taxes and social security	3,875	358
Accruals and deferred income	13,911	5,923
	<u>25,968</u>	<u>43,399</u>

**5 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**6 Share capital**

The company has 5 Ordinary £1 shares in issue, all of which are paid up at par.

NOTES TO THE ACCOUNTS REGISTRAR

7 Related party disclosures

		2019 £	2018 £
<b>Transactions with related parties</b>			
<i>Name of related party</i>	OVESCO Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		24,327	23,960
<i>Name of related party</i>	Eastray Energy Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		6,858	-
<i>Name of related party</i>	Eastray Energy Limited		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	An interest free loan		
<i>Amount due from/(to) the related party</i>		(6,598)	26,744
<i>Name of related party</i>	Meadow Blue Community Energy Limite		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Ouse Valley Energy Services Company C.I.C		
<i>Description of transaction and general amounts involved</i>	Charges for project management services provided		
<i>Amount due from/(to) the related party</i>		10,037	10,040
<b>Controlling party</b>			
Immediate controlling party	No single party controls the company.		

8 Additional information

Ouse Valley Energy Services Company C.I.C is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

06358734

Its registered office is:

2 Station Street

Lewes

East Sussex

BN7 2DA

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Ouse Valley Energy Services Co CIC

Company Number

6358734

Year Ending

31 December 2019

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ouse Valley Energy Services Co CIC (the CIC) was registered as a CIC on the 18<sup>th</sup> June 2015 to enable the building of community micro generation projects to reduce our impact on climate change and increase our energy security, provide energy services and generate funds for the benefit of the Lewes District and Sussex Community.

During the year the company provided services to OVESCO Limited to help maintain and run their seven roof top PV sites totalling 250kW in the Lewes District to generate electricity and to Ovesco Sunny Solar Schools to help them set up and run solar PV on schools.

The CIC also mentors other community energy groups to set up their roof top PV schemes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CIC provides management services to OVESCO Limited and Eastray Energy Ltd, both Community Benefit Societies, and reports to their shareholders at the annual AGMs on how their assets are performing and additional services the CIC provides to the community. All shareholders receive a newsletter. The CIC also support transition Town Lewes and reaches its members (around 1,000) with a monthly newsletter. These services include local energy advice about micro generation and energy efficiency. Visits to local schools to demonstrate how renewable energy works. Providing an annual weeks work placement to a pupil from a local secondary school. Supporting and facilitating workshops and conferences on community energy run by Community Energy South.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

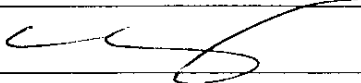


**PART 5 – SIGNATORY** (Please note this must be a live signatory)

(DD, MM, YY)

**The original report must be signed by a director or secretary of the company**

Signed



Date

07/05/20

Please note that it is a legal requirement for the date format to be provided in full throughout the C/C34 report

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

2 Station Street	
Lewes	
BN7 2DA	
	Tel 01273 472405
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)