

100713/15

REGISTERED NUMBER: 6358734 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 December 2015

for

OuseValleyEnergyServicesCompany C.I.C
(Formerly known as Ouse Valley Energy
Services Company Ltd)
Ouse Valley Energy Services Company
C.I.C.

100713/15



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14/09/2016

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COMPANIES HOUSE

OuseValleyEnergyServicesCompany C.I.C
(Formerly known as Ouse Valley Energy
Services Company Ltd)
Ouse Valley Energy Services Company
C.I.C.

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for the year ended 31 December 2015

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OuseValleyEnergyServicesCompany C.I.C
(Formerly known as Ouse Valley Energy
Services Company Ltd)
Ouse Valley Energy Services Company
C.I.C.

Company Information
for the year ended 31 December 2015

DIRECTORS:

C Rowland
HD Johns
EK Mandeville
N Rouse
O W Pendered

REGISTERED OFFICE:

2 Station Street
Lewes
East Sussex
BN7 1NG

REGISTERED NUMBER:

6358734 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
OuseValleyEnergyServicesCompany C.I.C
(Formerly known as Ouse Valley Energy
Services Company Ltd)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

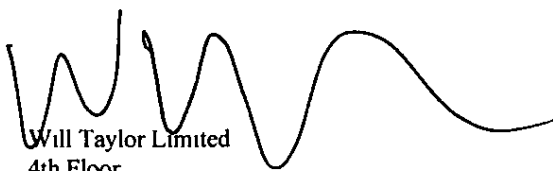
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd), as a body, in accordance with my terms of engagement My work has been undertaken solely to prepare for your approval the financial statements of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) and state those matters that I have agreed to state to the Board of Directors of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd), as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report

It is your duty to ensure that OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) You consider that OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or a review of the financial statements of OuseValleyEnergyServicesCompany C I C (Formerly known as Ouse Valley Energy Services Company Ltd) For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements



Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Date

12 / 09 / 16

This page does not form part of the abbreviated accounts

OuseValleyEnergyServicesCompany C.I.C
(Formerly known as Ouse Valley Energy
Services Company Ltd) (Registered number: 6358734)
Ouse Valley Energy Services Company
C.I.C.

Abbreviated Balance Sheet
31 December 2015

	Notes	31 12 15 £	31 12 14 £
CURRENT ASSETS			
Debtors		5,365	220
Cash at bank		32,023	56,583
		<u>37,388</u>	<u>56,803</u>
CREDITORS			
Amounts falling due within one year		33,989	53,172
		<u>3,399</u>	<u>3,631</u>
NET CURRENT ASSETS			
		<u>3,399</u>	<u>3,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,399</u>	<u>3,631</u>
CAPITAL AND RESERVES			
Called up share capital	2	5	5
Profit and loss account		3,394	3,626
		<u>3,399</u>	<u>3,631</u>
SHAREHOLDERS' FUNDS		<u>3,399</u>	<u>3,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/9/2016

and were signed on


C Rowland - Director

The notes form part of these abbreviated accounts

OuseValleyEnergyServicesCompany C.I.C
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Ouse Valley Energy Services Company
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Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Grant income

Grant income is recognised in the period in which the grant becomes receivable to the extent that the company has fulfilled any associated deliverables.

Going concern note

Total liabilities exceed current assets at the balance sheet date. The directors consider, however, that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 15 £	31 12 14 £
5	Ordinary	£1	5	5

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Ouse Valley Energy Services Company C I C

Company Number

06358734

Year Ending

31 December 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company manages a number of solar installations on local schools and businesses. It uses these income generating assets to educate local students and residents about renewable energy and energy efficiency, and the positive impact it can have on climate change by helping the Government to meet its climate change targets.

The company also helps other community energy groups in the area to get established and mentors those groups once they are established.

Finally, the company seeks to help those who are in fuel poverty by giving energy advice, including advice about switching suppliers which can save clients significant sums of money.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are 1) members of other community energy groups 2) the members of the Industrial Provident Society ("IPS") that owns the solar panels that are managed by the company and 3) local residents, schools and businesses that benefit from cheap clean energy as well as the educational benefits derived from those assets

There is ongoing, informal consultation with stakeholders in the following areas 1) The company organised a conference in Lewes in September 2015 for community energy groups to open up dialogue about changes in the renewable energy sector during the year There was no specific, formal response 2) Members of the IPS are engaged via newsletters and at the AGM that is arranged by the company on behalf of the IPS The company engages in continuing dialogue with both sets of stakeholders about where the next generating site might be 3) There was no consultation with the final group of stakeholders although the company continues to offer appropriate educational benefits during the year

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

The total amount of emoluments paid to or receivable by directors in respect of qualifying services was £23,833

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

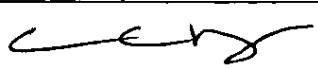
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12/9/2016

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/~~Secretary~~

2 Station Street	
Lewes	
BN 7 20A	
	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)