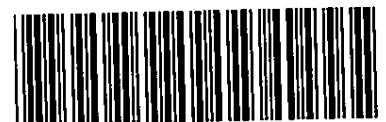


Company Registration No. 06358461 (England and Wales)

A. BUTLER & SONS (HOLDINGS) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

TUESDAY



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18/06/2013
COMPANIES HOUSE

A. BUTLER & SONS (HOLDINGS) LIMITED

COMPANY INFORMATION

Directors

Mr J Caldwell
L Caldwell

Secretary

L Caldwell

Company number

06358461

Registered office

Regency House
33 Wood Street
Barnet
Herts
EN5 4BE

Accountants

Cartwrights
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Herts
EN5 4BE

A. BUTLER & SONS (HOLDINGS) LIMITED

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A. BUTLER & SONS (HOLDINGS) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company was that of a holding company

Directors

The following directors have held office since 1 January 2012

Mr J Caldwell

L Caldwell

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

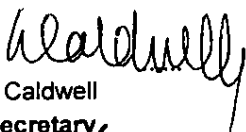
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



L Caldwell

Secretary

13/6/13

A. BUTLER & SONS (HOLDINGS) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A. BUTLER & SONS (HOLDINGS) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Butler & Sons (Holdings) Limited for the year ended 31 December 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A Butler & Sons (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 20 April 2009. Our work has been undertaken solely to prepare for your approval the financial statements of A Butler & Sons (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of A Butler & Sons (Holdings) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Butler & Sons (Holdings) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A Butler & Sons (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Butler & Sons (Holdings) Limited. You consider that A Butler & Sons (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Butler & Sons (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights

13/6/13

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Herts
EN5 4BE

A. BUTLER & SONS (HOLDINGS) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Operating loss		-	-
Investment income	2	50,000	44,000
Profit on ordinary activities before taxation		50,000	44,000
Tax on profit on ordinary activities	3	-	-
Profit for the year		50,000	44,000

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

A. BUTLER & SONS (HOLDINGS) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	5		685,366		685,366
Current assets					
Cash at bank and in hand		28		28	
Creditors: amounts falling due within one year	6	(320,125)		(270,125)	
Net current liabilities			(320,097)		(270,097)
Total assets less current liabilities			365,269		415,269
Creditors: amounts falling due after more than one year	7		(29,903)		(79,903)
			<u>335,366</u>		<u>335,366</u>
Capital and reserves					
Called up share capital	8		<u>335,366</u>		<u>335,366</u>
Shareholders' funds	9		<u>335,366</u>		<u>335,366</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13/6/13



Mr J Caldwell
Director

Company Registration No 06358461

A. BUTLER & SONS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Investment income

	2012 £	2011 £
Income from shares in group undertakings	50,000	44,000

3 Taxation

Total current tax

	2012	2011
	-	-

Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	50,000	44,000
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Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 20.25%)

	10,000	8,910
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Effects of

Dividends and distributions received	(10,000)	(8,910)
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	(10,000)	(8,910)
--	----------	---------

Current tax charge for the year

	-	-
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A. BUTLER & SONS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4	Dividends	2012 £	2011 £
	Ordinary interim paid	50,000	44,000

5 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2012 & at 31 December 2012	685,366
Net book value	
At 31 December 2012	685,366
At 31 December 2011	685,366

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
A Butler and Sons Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
A Butler and Sons Limited	Locksmiths, architectural ironmongers and tool suppliers	942,497	6,709

A. BUTLER & SONS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6	Creditors, amounts falling due within one year	2012	2011
		£	£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	270,125	220,125
	Other creditors	50,000	50,000
		<u>320,125</u>	<u>270,125</u>
7	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Other creditors	<u>29,903</u>	<u>79,903</u>
	In more than one year but not more than two years	29,903	50,000
	In more than two years but not more than five years	-	29,903
	Other creditors represent amounts due to R Horsley in respect of a management buyout. The amount due under the agreement is due in equal monthly instalments of £4,167 over a 7 year period which commenced in September 2007. R Horsley is a director of the main subsidiary company, A Butler & Sons Ltd.		
8	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	335,366 Ordinary Shares of £1 each	<u>335,366</u>	<u>335,366</u>
9	Reconciliation of movements in shareholders' funds	2012	2011
		£	£
	Profit for the financial year	50,000	44,000
	Dividends	(50,000)	(44,000)
		<u>-</u>	<u>-</u>
	Net depletion in shareholders' funds	-	-
	Opening shareholders' funds	<u>335,366</u>	<u>335,366</u>
	Closing shareholders' funds	<u>335,366</u>	<u>335,366</u>