
ABOUD CREATIVE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

TUESDAY



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29/01/2013

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COMPANIES HOUSE

ABOUD CREATIVE LIMITED
REGISTERED NUMBER 06357926

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		47,531		54,861
CURRENT ASSETS					
Debtors	3	185,190		175,834	
Cash at bank and in hand		202		105,746	
		<u>185,392</u>		<u>281,580</u>	
CREDITORS amounts falling due within one year		<u>(228,903)</u>		<u>(333,618)</u>	
NET CURRENT LIABILITIES			<u>(43,511)</u>		<u>(52,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,020</u>		<u>2,823</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,987)</u>		<u>(2,811)</u>
NET ASSETS			<u>1,033</u>		<u>12</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>933</u>		<u>(88)</u>
SHAREHOLDERS' FUNDS			<u>1,033</u>		<u>12</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **25 January 2013**


Alan K Aboud
 Director

The notes on pages 2 to 3 form part of these financial statements

ABOUD CREATIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The director has indicated that he will continue to support the company to meet its liabilities as they fall due. Consequently the accounts are prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance
Camera equipment	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABOUD CREATIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	158,099
Additions	8,514
At 31 March 2012	166,613
Depreciation	
At 1 April 2011	103,238
Charge for the year	15,844
At 31 March 2012	119,082
Net book value	
At 31 March 2012	47,531
At 31 March 2011	54,861

3. DEBTORS

Debtors include £4,615 (2011 - £4,615) falling due after more than one year

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100