

Registration number: 06356456

# Absolute Effects UK Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 August 2018

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# **Absolute Effects UK Limited**

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# **Absolute Effects UK Limited**

## **Company Information**

### **Directors**

D Watkins

K Watkins

### **Registered office**

22 Charter Road  
Slough  
Berkshire  
SL1 5JE

### **Accountants**

Ross & Partners  
Chartered Certified Accountants  
1st Floor  
The Barn House  
38 Meadow Way  
Ruislip  
HA4 8SY

**Absolute Effects UK Limited**  
**(Registration number: 06356456)**  
**Abridged Balance Sheet as at 31 August 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	454,023	168,406
<b>Current assets</b>			
Debtors		20,216	57,082
Cash at bank and in hand		197,974	110,211
		218,190	167,293
<b>Creditors: Amounts falling due within one year</b>		(324,048)	(83,512)
<b>Net current (liabilities)/assets</b>		(105,858)	83,781
<b>Total assets less current liabilities</b>		348,165	252,187
<b>Provisions for liabilities</b>		(31,592)	(33,681)
<b>Net assets</b>		316,573	218,506
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		316,473	218,406
<b>Total equity</b>		316,573	218,506

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Absolute Effects UK Limited**  
**(Registration number: 06356456)**  
**Abridged Balance Sheet as at 31 August 2018**

Approved and authorised by the Board on 29 January 2019 and signed on its behalf by:

  
.....

D Watkins  
Director

  
.....

K Watkins  
Director

## **Absolute Effects UK Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 August 2018**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Absolute Effects UK Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 August 2018

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

### 2 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 September 2017	244,163	-	63,417	307,580
Additions	436,147	812	-	436,959
At 31 August 2018	680,310	812	63,417	744,539
<b>Depreciation</b>				
At 1 September 2017	123,321	-	15,854	139,175
Charge for the year	139,247	203	11,891	151,341
At 31 August 2018	262,568	203	27,745	290,516
<b>Carrying amount</b>				
At 31 August 2018	417,742	609	35,672	454,023
At 31 August 2017	120,843	-	47,563	168,406

### 3 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

Registrar of Companies  
Crown Way  
Maindy  
Cardiff, CF14 3UZ

3<sup>rd</sup> April 2020

Dear Sirs,

**ABSOLUTE EFFECTS UK LIMITED: 06356456**

We enclose the amended Abridged Accounts for the year ended 31<sup>st</sup> August 2018 for filing.

Please sign the attached copy of this letter, and return it here in the enclosed SAE.

Yours faithfully,

ASIF MULLA