

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06356427

Name of Company

A Plus English Ltd

I / ~~We~~

Philip Booth, Suite 7, Milner House, Milner Way, Ossett, WF5 9JE

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 26/03/2013 to 25/03/2014

Signed



Date

21/05/14

PR Booth & Co
Suite 7
Milner House
Milner Way
Ossett
WF5 9JE

Ref APL002/PB/LB/MJ

FRIDAY



A3819JIX

A23

23/05/2014

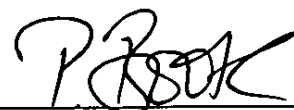
#340

COMPANIES HOUSE

**A Plus English Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 26/03/2013 To 25/03/2014	From 26/03/2012 To 25/03/2014
	ASSET REALISATIONS		
3,400 00	Office Furniture & Equipment	181 00	1,830 20
Uncertain	Director's Loan (Z Graham)	4,692 59	4,692 59
NIL	Director's Loan (M Berhanu - In Bkcy)	NIL	NIL
	Rates Refund	NIL	567 87
	Cash at Bank	NIL	1,046 00
	Bank Interest Gross	2 33	2 66
		<u>4,875 92</u>	<u>8,139 32</u>
	COST OF REALISATIONS		
	Preparation of S of A	1,500 00	3,000 00
	Office Holders Expenses	85 20	566 26
	Agents/Valuers Fees (2)	27 15	590 33
	VAT	5 43	5 43
		<u>(1,617 78)</u>	<u>(4,162 02)</u>
	FLOATING CHARGE CREDITORS		
(83,432 00)	Barclays Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(258,999 53)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
(58,360 87)	HM Revenue & Customs (PAYE & NIC)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(397,394 40)</u>		<u>3,258.14</u>	<u>3,977.30</u>
	REPRESENTED BY		
	Input VAT (irrecoverable)		825 88
	Bank 1 Current		3,151 42
			<u>3,977.30</u>

Note



Philip Booth
Liquidator

**A PLUS ENGLISH LTD
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Annual Progress Report To Members And Creditors
Pursuant To Section 104a Of The Insolvency Act 1986 For The
12 Month Period Ended
25 March 2014**

**Philip Booth
Liquidator**

**PR Booth & Co
Suite 7, Milner House
Milner Way
Ossett
WF5 9JE**

Statutory Information

Company Number	06356427		
Date of Incorporation	30 August 2007		
Principal Activity	English Language School		
Registered Office	Suite 7, Milner House Milner Way Ossett West Yorkshire WF5 9JE	<i>formerly</i>	The Mount Glossop Road Sheffield S10 2QA
Trading Address	The Mount Glossop Road Sheffield S10 2QA		
Date of Liquidation	26 March 2012		
Liquidator	Philip Booth		
Basis of Remuneration	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

1. Introduction

- 1 1 Further to my appointment as Liquidator at the meetings of Members and Creditors held on 26 March 2012, I am writing to provide you with my second annual Progress Report on the conduct of the Liquidation for the period from 26 March 2013 to 25 March 2014
- 1 2 This report should be read in conjunction with my first annual Progress Report which covered the period 26 March 2012 to 25 March 2013

2. Receipts

- 2 1 A copy of the Receipts and Payments Account made up to 25 March 2014 is attached
- 2 2 Since my last report I have received the sum of £181 00 representing the sale of residual items of office furniture and equipment
- 2 3 The sum of £4,692 59 has also been received from the Supervisor of Zoe Graham's Individual Voluntary Arrangement ('IVA') Creditors will recall that at the date of my appointment as Liquidator an amount of £29,000 was owed from Zoe Graham in respect of an overdrawn director's loan account
- 2 4 The amount received represents a first interim distribution under the terms of the IVA, with further distributions of c£4,000 anticipated prior to the conclusion of the IVA in February 2018
- 2 5 The only other realisation since my last report is bank interest of £2 33

3. Payments

- 3 1 At the first meeting of creditors held on 26 March 2012, it was resolved by the general body of creditors that the sum of £3,000 plus disbursements and VAT be paid to this firm in respect of providing assistance to the Directors in convening the creditors' meeting and preparing the Directors' Report and Statement of Affairs and other associated documentation as presented to the meeting
- 3 2 Since my last report, a further amount in the sum of £1,500 plus VAT has been paid and the above fee has now been fully discharged
- 3 3 Agents' fees of £27 15 has been paid to CW Harrison & Son following the sale of assets referred to earlier in this report
- 3 3 There have been no other payments made out of the Company's estate apart from the Liquidator's disbursements as detailed in Section 9 below

4. Debenture Holder & Secured Creditors

- 4 1 The Company has one debenture holder, Barclays Bank plc ("the Bank") The debenture incorporates a fixed and floating charge over the assets, which was created on 4 September 2009 and registered at Companies House on 17 September 2009
- 4 2 The Company's Statement of Affairs disclosed that an amount in the sum of £83,432 was owed as at the date of my appointment There are no other secured creditors
- 4 3 On current information, there will be no dividend to the Bank due to insufficient realisations

5. Preferential Creditors

- 5 1 There are no preferential creditors as all of the employees were transferred to A Plus Centres Ltd, under The Transfer of Undertakings (Protection of Employment) Regulations 2006, prior to my appointment as Liquidator

6. Unsecured Creditors

- 6 1 The Director estimated in the Statement of Affairs that unsecured creditors amounted to £317,360 I have received six proofs of debt to date totalling £262,077
- 6 2 On current information, there will be no dividend to unsecured creditors

7. Liquidator's Receipts & Payments Account

- 7 1 Attached is a copy of the Liquidator's Abstract of Receipts and Payments for the preceding 12 months ending 25 March 2014

8. Directors' Conduct Report & Investigation

- 8 1 As required, I have submitted my report to the Department of Trade & Industry I have also carried out my investigations into the conduct of the business pursuant to the provisions of Statement Insolvency Practice 2
- 8 2 As this is a confidential matter, I am precluded from disclosing its contents in this report

9. Liquidator's Remuneration

- 9 1 At the first meeting of creditors held on 26 March 2012, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors
- 9 2 To date, I have not drawn any fees in respect of my total time costs of £5,065 00, representing 30 8 hours at an average charge out rate of £164 45 per hour. Appendix A shows a breakdown of these costs
- 9 3 Disbursements to the value of £566 26 have been incurred to date, all of which have been re-charged as below:

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	229 50	Photocopying	21 30
Insurance Bond	60.00	Travel	52 96
Company Search	5.00		
Postage	5 80		
Records Storage	191 70		
	<hr/>		<hr/>
	492.00		74 26

- 9 4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, internal room hire and mileage.
- 9 5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Creditors approved these charges at the meeting of creditors held on 26 March 2012.
- 9 6 A secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (or with the permission of the Court), have a period of twenty-one days from the date of this progress report to request further information in respect of the Liquidator's remuneration and expenses.
- 9 7 Any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the creditors, including that creditor (or with the permission of the Court), may make an application to the Court on the grounds that -
- The remuneration charged by the Liquidator and, or
 - The basis fixed for the Liquidator's remuneration and, or
 - The expenses incurred by the Liquidator are excessive

Such an application to the Court must be made within eight weeks of the date of the receipt of the progress report.

- 9 8 A Creditor's Guide to Fees, issued with my original notices, is available and provides explanations of creditors' rights. A copy can be downloaded from the Association of Business Recovery Professionals website ('R3') website using the following link -

<http://www.r3.org.uk/index.cfm?page=1210>

10. Dividend Prospects

- 10 1 As stated earlier, on current information there will be no dividend to any class of creditor.

11. Conclusion

- 11 1 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me.

Yours faithfully



Philip Booth
Liquidator

**A Plus English Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 26/03/2013 To 25/03/2014	From 26/03/2012 To 25/03/2014
	ASSET REALISATIONS		
3,400 00	Office Furniture & Equipment	181 00	1,830 20
Uncertain	Director's Loan (Z Graham)	4,692 59	4,692 59
NIL	Director's Loan (M Berhanu - In Bkcy)	NIL	NIL
	Rates Refund	NIL	567 87
	Cash at Bank	NIL	1,046 00
	Bank Interest Gross	2 33	2 66
		<u>4,875 92</u>	<u>8,139 32</u>
	COST OF REALISATIONS		
	Preparation of S of A	1,500 00	3,000 00
	Office Holders Expenses	85 20	566 26
	Agents/Valuers Fees (2)	27 15	590 33
	VAT	5 43	5 43
		<u>(1,617 78)</u>	<u>(4,162 02)</u>
	FLOATING CHARGE CREDITORS		
(83,432 00)	Barclays Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(258,999 53)	Trade & Expense Creditors	NIL	NIL
(58,360 87)	HM Revenue & Customs (PAYE & NIC)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(397,394.40)</u>		<u><u>3,258.14</u></u>	<u><u>3,977.30</u></u>
	REPRESENTED BY		
	Input VAT (irrecoverable)		825 88
	Bank 1 Current		3,151 42
			<u><u>3,977.30</u></u>

Note



Philip Booth
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

APL002 - A Plus English Ltd
To 25/03/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	3.50	0.00	0.00	5.50	9.00	1,005.00	111.67
Admin & Planning	3.50	0.00	0.00	5.50	9.00	1,005.00	111.67
501 Unsecured Creditors	1.50	0.80	1.20	0.80	4.30	640.00	148.84
504 Statutory Reporting to Creditors	1.00	2.50	0.00	0.00	3.50	672.50	192.14
Creditors	2.50	3.30	1.20	0.80	7.80	1,312.50	168.27
201 CDDA Reports	4.50	0.00	0.50	0.00	5.00	1,012.50	202.50
Investigations	4.50	0.00	0.50	0.00	5.00	1,012.50	202.50
300 Item / Securing & Insuring	0.50	0.00	0.00	0.00	0.50	92.50	185.00
302 Property	2.50	0.30	0.00	0.00	2.80	492.50	175.89
303 Book Debts	4.80	0.00	0.00	0.00	4.80	995.50	207.40
304 Plant & Machinery / Motor Vehicles	0.00	0.20	0.00	0.00	0.20	20.00	100.00
306 Other Assets	0.70	0.00	0.00	0.00	0.70	134.50	192.14
Realisation of Assets	8.50	0.50	0.00	0.00	9.00	1,735.00	192.78
Total Hours	19.00	3.80	1.70	6.30	30.80	5,065.00	164.45
Total Fees Claimed						0.00	