

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06356427

Name of Company

A Plus English Ltd

I / We

Philip Booth, Coopers House, Intake Lane, Ossett, WF5 0RG

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 26/03/2015 to 25/03/2016

Signed



Date

25/05/16

Booth & Co
Coopers House
Intake Lane
Ossett

WF5 0RG

Ref APL002/PB/LB/MJ

THURSDAY



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26/05/2016

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COMPANIES HOUSE

**A PLUS ENGLISH LTD
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's 4th Annual Progress Report to Members and Creditors
Pursuant to Section 104a of the Insolvency Act 1986 for the
12 Month period ended 25 March 2016**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Number: 06356427

Date of Incorporation: 30 August 2007

Principal Activity: English Language School

Registered Office:	Coopers House Intake Lane Ossett West Yorkshire WF5 0RG	<i>formerly</i>	The Mount Glossop Road Sheffield S10 2QA
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Trading Address: The Mount
Glossop Road
Sheffield
S10 2QA

Date of Liquidation: 26 March 2012

Liquidator: Philip Booth

Basis of Remuneration: The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors

1. Introduction

- 1.1 Further to my appointment as Liquidator at the meetings of Members and Creditors held on 26 March 2012, I am writing to provide you with my fourth annual Progress Report on the conduct of the Liquidation for the period from 26 March 2015 to 25 March 2016.
- 1.2 This report should be read in conjunction with my previous annual Progress Reports which covered the period 26 March 2012 to 25 March 2015.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 25 March 2016 is attached.
- 2.2 Since my last report I have received the sum of £1,295 from the Supervisor of Zoe Graham's Individual Voluntary Arrangement ('IVA'). Creditors will recall that at the date of my appointment as Liquidator an amount of £29,000 was owed from Zoe Graham in respect of an overdrawn director's loan account.
- 2.3 The amount received represents a third interim distribution under the terms of the IVA, with further distributions of c£1,700 anticipated prior to the conclusion of the IVA in February 2018.
- 2.4 The only other realisation since my last report is bank interest of £0 79.

3. Payments

- 3.1 There have been no payments since my previous report.

4. Debenture Holder & Secured Creditors

- 4.1 The Company has one debenture holder, Barclays Bank plc ("the Bank"). The debenture incorporates a fixed and floating charge over the assets, which was created on 4 September 2009 and registered at Companies House on 17 September 2009.
- 4.2 The Company's Statement of Affairs disclosed that an amount in the sum of £83,432 was owed as at the date of my appointment. There are no other secured creditors.
- 4.3 On current information, there will be no dividend to the Bank due to insufficient realisations.

5. Preferential Creditors

- 5.1 There are no preferential creditors as all of the employees were transferred to A Plus Centres Ltd, under The Transfer of Undertakings (Protection of Employment) Regulations 2006, prior to my appointment as Liquidator.

6. Unsecured Creditors

- 6.1 The Director estimated in the Statement of Affairs that unsecured creditors amounted to £317,360. I have received six proofs of debt to date totalling £262,077.
- 6.2 On current information, there will be no dividend to unsecured creditors.

7. Liquidator's Receipts & Payments Account

- 7.1 Attached is a copy of the Liquidator's Abstract of Receipts and Payments for the preceding 12 months ending 25 March 2016.

8. Directors' Conduct Report & Investigation

- 8.1 As previously reported, I have submitted my report to the Department of Trade & Industry. As this is a confidential matter, I am precluded from disclosing its contents in this report.
- 8.2 I have also carried out my investigations into the conduct of the business pursuant to the provisions of Statement Insolvency Practice 2.
- 8.3 My investigations have not revealed any matters which require further investigation or any rights of action which could be taken against officers of former officers of the company or any third parties.

9. Liquidator's Remuneration

- 9.1 At the first meeting of creditors held on 26 March 2012, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.
- 9.2 To date, I have drawn fees in the sum of £3,000 in respect of my total time costs of £5,945.50, representing 35.4 hours at an average charge out rate of £167.95 per hour. Appendix A shows a breakdown of these costs.
- 9.3 Please note that the firm's charge out rates have increased with effect from 01 April 2015. A revised schedule is attached for your reference.
- 9.4 To date, disbursements to the value of £566.26 have been discharged as below:

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	229.50	Photocopying	21.30
Insurance Bond	60.00	Travel	52.96
Company Search	5.00		
Postage	5.80		
Records Storage	191.70		
	<hr/>		<hr/>
	492.00		74.26

- 9.4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, internal room hire and mileage.

- 9.5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Creditors approved these charges at the meeting of creditors held on 26 March 2012.
- 9.6 A secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (or with the permission of the Court), have a period of twenty-one days from the date of this progress report to request further information in respect of the Liquidator's remuneration and expenses.
- 9.7 Any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the creditors, including that creditor (or with the permission of the Court), may make an application to the Court on the grounds that:-
- The remuneration charged by the Liquidator and, or
 - The basis fixed for the Liquidator's remuneration and, or
 - The expenses incurred by the Liquidator are excessive.

Such an application to the Court must be made within eight weeks of the date of the receipt of the progress report.

- 9.8 A Creditor's Guide to Fees, issued with my original notices, is available and provides explanations of creditors' rights. A copy can be downloaded from the Association of Business Recovery Professionals website ('R3') website using the following link:-

<http://www.r3.org.uk/index.cfm?page=1210>

10. Dividend Prospects

- 10.1 As stated earlier, on current information there will be no dividend to any class of creditor.

11. Conclusion

- 11.1 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me.

Yours faithfully



Philip Booth
Liquidator

**A Plus English Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 26/03/2015 To 25/03/2016	From 26/03/2012 To 25/03/2016
	ASSET REALISATIONS		
3,400 00	Office Furniture & Equipment	NIL	1,830 20
Uncertain	Director's Loan (Z Graham)	1,295.84	6,987 08
NIL	Director's Loan (M Berhanu - In Bkcy)	NIL	NIL
	Rates Refund	NIL	567 87
	Cash at Bank	NIL	1,046 00
	Bank Interest Gross	0 79	6 52
		<u>1,296 63</u>	<u>10,437 67</u>
	COST OF REALISATIONS		
	Preparation of S. of A	NIL	3,000 00
	Office Holders Fees	3,000 00	3,000 00
	Office Holders Expenses	NIL	566 26
	Agents/Valuers Fees	NIL	590 33
	VAT (Irrecoverable)	600 00	605 43
		<u>(3,600 00)</u>	<u>(7,762 02)</u>
	FLOATING CHARGE CREDITORS		
(83,432 00)	Barclays Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(258,999 53)	Trade & Expense Creditors	NIL	NIL
(58,360 87)	HM Revenue & Customs (PAYE & NIC	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(397,394.40)</u>		<u>(2,303.37)</u>	<u>2,675.65</u>
	REPRESENTED BY		
	Input VAT (irrecoverable)		825 88
	Bank 1 Current		1,849 77
			<u>2,675.65</u>

Note



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

APL002 - A Plus English Ltd
Project Code POST
From 26/03/2015 To 25/03/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	0.00	0.30	1.80	367.50	204.17
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	0.00	0.00	0.30	1.80	367.50	204.17
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

APL002 - A Plus English Ltd
 Project Code POST
 From 26/03/2012 To 25/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.50	0.00	0.00	5.50	9.00	1,005.00	111.67
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.00	3.60	1.20	1.60	12.40	2,193.00	176.85
Investigations	4.50	0.00	0.50	0.00	5.00	1,012.50	202.50
Realisation of Assets	8.50	0.50	0.00	0.00	9.00	1,735.00	192.78
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	22.50	4.10	1.70	7.10	35.40	5,945.50	167.95
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

BOOTH & CO – FEES & DISBURSEMENTS 2015/16

ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9

Please find outlined below a schedule of Booth & Co charge out rates:-

<u>Staff Grade</u>	<u>Rate/Hour £</u> (From 01/04/15)	<u>Rate/Hour £</u> (01/07/12 to 31/03/15)
Insolvency Practitioner (appointment taking)	225-250	210
Senior Manager	195-210	185
Manager	160-175	150
Senior Administrator	140-155	135
Administrator	115-130	100
Cashier/Support	75-110	75

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Disbursements

There are two types of disbursements; direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

i) Category 1

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

ii) Category 2

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per copy.
- Internal room hire (only charged for meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.
- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, www.creditorinsolvencyguide.co.uk for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link [http //www insolvency-practitioners org uk/regulation-and-guidance/england-wales](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales) and click on 'SIP 9'