

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06356354

Name of Company

Abode Solicitors Limited

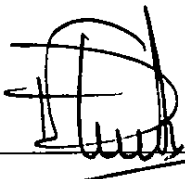
I / ~~We~~

David Frederick Wilson, 29 Park Square, Leeds, LS1 2PQ

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 17/10/2014 to 16/10/2015

Signed



Date

16/10/2015

DFW Associates  
29 Park Square West  
Leeds  
LS1 2PQ

Ref CVL0001/DFW/KB

WEDNESDAY



A20 23/12/2015 #197  
COMPANIES HOUSE

**Abode Solicitors Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 17/10/2014 To 16/10/2015	From 17/10/2013 To 16/10/2015
	<b>ASSET REALISATIONS</b>		
1,000 00	Book Debts	NIL	1,014 16
24,000 00	Cash at Bank	NIL	24,000 00
	Bank Interest Gross	2 00	4 21
5,000 00	Red Letter Day Deposit	NIL	5,000 00
		2 00	30,018 37
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	300 00
	Preparation of S of A	NIL	6,000 00
	Office Holders Fees	2,700 00	21,670 45
	Office Holders Expenses	NIL	153 45
	Computer Services	NIL	148 00
	Statutory Advertising	NIL	300 00
	Bank Charges	NIL	20 00
		(2,700 00)	(28,591 90)
	<b>PREFERENTIAL CREDITORS</b>		
(36,247 93)	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(900,000 00)	Floating Charge Creditor - Richard Ch	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(94,969 02)	Trade & Expense Creditors	NIL	NIL
(62,317 27)	DE- Pay in Lieu and Redundancy	NIL	NIL
(41,734 55)	Inland Revenue	NIL	NIL
(56,775 00)	Customs & Excise	NIL	NIL
(309,042 71)	Rajob Ali	NIL	NIL
(45,000 00)	Offmanser Limited	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1,000 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(1,517,086 48)</b>		<b>(2,698.00)</b>	<b>1,426 47</b>

**REPRESENTED BY**

Vat Receivable	776 00
Bank 2 Current	650 47
	<b>1,426 47</b>



David Frederick Wilson  
Liquidator

---

**ABODE SOLICITORS LIMITED – IN LIQUIDATION (“THE COMPANY”)**

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 4.49C OF THE INSOLVENCY ACT  
1986**

**26 NOVEMBER 2015**

.....

---

**Important information:**

This report has been prepared for the sole purpose of updating the creditors for information purposes. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

David Frederick Wilson was appointed liquidator of Abode Solicitors Limited on 17 October 2013.

**CONTENTS**

- 1 INTRODUCTION
- 2 LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT
- 3 DISTRIBUTIONS TO CREDITORS
- 4 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
- 5 LIQUIDATORS REMUNERATION AND EXPENSES

**APPENDICES**

- 1 STATUTORY INFORMATION
2. LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT
3. LIQUIDATORS REMUNERATION FOR THE PERIOD 17 OCTOBER 2013 TO 16 OCTOBER 2014
4. PROOF OF DEBT FORM 4.25

## **Statutory Information**

Proceedings	Liquidation
Date of appointment	17 October 2013
Liquidator	D F Wilson DFW Associates 29 Park Square West Leeds LS1 2PQ
Registered office address	29 Park Square West Leeds LS1 2PQ
Company Number	06356354
Appointment by	Members and creditors
Company Number	06356354
Principal Activity	Solicitors
Previous Names	Arc Property Solutions Limited
Trading Name	Action Conveyancing
Registered Office	The Studio, Cardale Park, Harrogate HG3 1GY
Trading Address	The Studio, Cardale Park, Harrogate HG3 1GY

### **1. Introduction**

#### **1.1 Introduction**

This report has been prepared in accordance with Rule 4.49C of the Insolvency Rules to provide creditors with an update on the progress of the liquidation of the Company since my appointment on 17 October 2013

#### **1.2 Details of the appointment of the liquidator**

David Frederick Wilson of DFW Associates was appointed liquidator of the company on 17 October 2013

### **2. Liquidators Receipts and Payments Account**

#### **2.1 Introduction**

Attached at Appendix 2 is a receipts and payments account for the whole period of my administration together with details of the transactions that occurred in the period of this report from 17 October 2014 to 16 October 2015

In this section, I have summarised the main asset realisations during the 12 month period

#### **2.2 Asset Realisation**

##### **Work in Progress**

This was shown on the statement of affairs with a book value of £100,000 and an estimated to realise value of nil

## Book Debts

Book debts were shown with an estimated to realise value of £1,000 and to date a total of £1,041.16 has been realised

## Cash at bank

Cash at bank with an estimated to realise value of £24,000 was shown on the statement of affairs and this amount has been received from the bank

## Red Letter Day deposit

Prior to liquidation the company had paid a deposit with Red Letter Days in order to start an employee reward scheme, as this had never been used the liquidator requested that the deposit be paid back and the full amount of £5,000 was refunded

## 2.3 Unrealised Assets

The only matter that remains outstanding is the Liquidators ongoing investigations

## 2.4 Estimated further realisations

Any further realisations are dependent on the outcome of the liquidators investigations referred to in paragraph 2.3 above. The investigations are ongoing

# 3 Distribution to creditors

## 3.1 Secured

There is a fixed and floating charge in favour of Richard Chan which was created on 16 May 2013 and registered on 21 May 2013

## 3.2 Preferential

Preferential creditors were estimated at £36,247. The prospect of a dividend is dependent on the Liquidators ongoing investigations

## 3.3 Unsecured creditors

Estimated liabilities of £609,838 were notified by the directors in the statement of affairs

To date, claims totalling £272,746.64 have been received from the creditors

The prospect of a dividend is dependent on the Liquidators ongoing investigation

# 4. Other matters and information to assist creditors

## 4.1

My assessment of the company's affairs has indicated that further detailed investigations are required. Solicitors have been instructed to potentially pursue matters further

## 4.2

I can confirm that I have complied with my statutory duties, including investigation and reporting to the Department of Business Innovation and Skills in respect of the conduct of the Company's director. My report and disclosures

Creditors who wish to draw matters to the Liquidator's attention should write to me at the address shown on the front of this report

## 4.2 EC Regulations

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings in Article 3(1) of that regulation

## 5. Liquidators Remuneration and expenses

### 5.1 Remuneration

At a meeting of creditors held on 17 October 2014 it was resolved that my remuneration be payable by reference to time properly given by me and my staff in attending to matters arising in the liquidation

I have incurred time charges from 17 October 2014 to 16 October 2015 of £2,653.85 representing a total of 15.78 hours at an average hourly rate of £168.18

Attached at Appendix 3 is a summary of my times costs prepared in accordance with SIP 9 (E&W). The work has been categorised into the following task headings and sub-categories

- Administration and planning includes case planning and set up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- Investigations Includes reporting on the directors conduct, investigating antecedent transactions, and other investigations that may be deemed appropriate
- Realisation of asset includes identifying and securing assets, sale of business, property issues, activities in relation to fixed assets, stock, debtors, investments and related legal issues
- Creditors includes creditor set up, communications and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues and recording and progressing employee related claims

I have also set out at Paragraph 5.4 a summary of my firm's current charge out rates

### 5.2 Expenses

The Liquidators direct expenses incurred for the period of this report amount to £64.22

Nature of expense	Amount (£)
Copying	38.00
Postage	26.22

### 5.3 Charge out rates

The range of charge out rates for the separate categories of staff is summarised below

#### Pre April 2014

Principal Associate	275
Senior Associate	145
Junior Associate	110

#### Post April 2014

Principal Associate	325
Senior Associate	185
Junior	145

### 5.4 Creditors right to request further information

Any creditor with the support of at least 5% in value of the unsecured creditors, or with permission of the court, may, in writing, request the liquidator to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requested must be made within 21 days of receipt of this report, in accordance with Rule 4.49E(2) of the Rules.

#### 5.5 Creditors right to challenge Remuneration and/or expenses

Any creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the court, may apply to the court for one or more orders (in accordance with Rule 4.131 of the Rules) reducing the amount or the basis of the remuneration which the liquidator is entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt of the applicant(s) of the progress report, detailing the remuneration and or/expenses being complained of, in accordance with Rule 4.131 (1B) of the Rules.

#### Conclusion

A further report will be sent in approximately 12 months' time or at the conclusion of the Liquidation, whichever is sooner.

A handwritten signature in black ink, appearing to read 'D F Wilson', written over a horizontal line.

D F Wilson  
Liquidator

**Abode Solicitors Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 17/10/2014 To 16/10/2015 £	From 17/10/2013 To 16/10/2015 £
<b>RECEIPTS</b>			
Book Debts	1,000 00	0 00	1,014 16
Cash at Bank	24,000 00	0 00	24,000 00
Bank Interest Gross		2 00	4 21
Red Letter Day Deposit	5,000 00	0 00	5,000 00
		2 00	30,018 37
<b>PAYMENTS</b>			
Specific Bond		0 00	300 00
Preparation of S of A		0 00	6,000 00
Office Holders Fees		2,700 00	21,670 45
Office Holders Expenses		0 00	153 45
Computer Services		0 00	148 00
Statutory Advertising		0 00	300 00
Bank Charges		0 00	20 00
DE Arrears & Holiday Pay	(36,247 93)	0 00	0 00
Floating Charge Creditor - Richard Chan	(900,000 00)	0 00	0 00
Trade & Expense Creditors	(94,969 02)	0 00	0 00
DE- Pay in Lieu and Redundancy	(62,317 27)	0 00	0 00
Inland Revenue	(41,734 55)	0 00	0 00
Customs & Excise	(56,775 00)	0 00	0 00
Rajob Ali	(309,042 71)	0 00	0 00
Offmanser Limited	(45,000 00)	0 00	0 00
Ordinary Shareholders	(1,000 00)	0 00	0 00
Vat Receivable		540 00	776 00
		3,240 00	29,367 90
<b>BALANCE - 16 October 2015</b>			<b>650.47</b>

David Frederick Wilson  
Liquidator

# Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

CVL0001 - Abode Solicitors Limited  
From 17/10/2014 To 16/10/2015  
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£Average Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
200 Administration & Planning	1 90	1 10	0 00	0 00	3 00	258 67	36 65	8 670 50
Admin & Planning	1 90	1 10	0 00	0 00	3 00	258 67	36 65	8,670 50
600 Case Specific	0 00	0 00	0 00	0 53	0 53	111 98	13 88	1 527 85
Case Specific Matters	0 00	0 00	0 00	0 53	0 53	111 98	13 88	1,527 85
501 Unsecured Creditors	0 20	0 00	0 00	4 25	4 45	522 50	14 05	2 259 50
502 Employee Matters	0 00	0 00	0 00	1 00	1 00	110 00	3 15	412 50
504 Statutory Reporting to Creditors	0 00	2 10	0 00	0 00	2 10	304 50	2 10	304 50
Creditors	0 20	2 10	0 00	5 25	7 55	937 00	19 30	2,976 50
198 Investigation work	0 40	0 60	0 00	0 00	1 00	197 00	37 80	9,498 00
201 CDDA Reports	0 00	0 00	0 00	0 00	0 00	0 00	6 30	913 50
Investigations	0 40	0 60	0 00	0 00	1 00	197 00	44 10	10,411 50
301 ROT	0 00	0 00	0 00	0 00	0 00	0 00	0 25	27 50
303 Book Debits	0 00	0 00	0 00	0 00	0 00	0 00	4 20	511 50
306 Other Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 60	87 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	5 05	626 00
403 Ongoing Employee Issues	0 00	0 00	0 00	0 00	0 00	0 00	2 90	649 00
Trading	0 00	0 00	0 00	0 00	0 00	NAM	2 90	649 00
Total Hours	2 50	3 80	0 00	5 78	12 08	1 969 35	121 88	24,861 35
Total Fees Claimed						0 00		

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

CVL0001 - Abode Solicitors Limited  
Project Code POST  
From 17/10/2014 To 16/10/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
28/01/2015	Copying	38 00
28/01/2015	Postage	26 22
Total		64 22

## **DFW Associates Charging Policy**

### **Introduction**

This note applies where a licenced insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees. Following a passing of the resolution for the office holder to be remunerated on a time cost basis, Best practice guidance requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the costs of facilities provided by the firm and where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **Office Holder's Fees in Respect of the Administration of the insolvent estate.**

The office holder will delegate tasks to colleagues. Such delegation assists the office holder as it allows him/her to deal with the more difficult aspects of the case and ensures that work is allocated and completed at the appropriate level. There are various staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows the staff working on the case with the office holder to allocate their time to the case. The time is recorded at the individual hourly rate in force at that time which is detailed below.

### **Expenses Incurred By Office Holder In Respect Of the Administration of Insolvent Estates**

Best practice guidance classifies expenses into two broad categories:

- Category 1 disbursements (approval not required) – specific expenditure that is directly related to the case usually outsourced to a third party. Once these items of expenditure are incurred they are immediately charged to the case.
- Category 2 disbursements (approval required) – items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car Mileage is charged at a rate of 45p per mile
- Storage of books and records (when not chargeable as a category 1 disbursement)
- Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the 2 categories referred to above, best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

### **DFW Charge-out Rates**

Time is recorded in 6 minute units

Principal Associate            325

Senior Associate            185

Junior                            145