

*** AMENDED ***

Company Registration No. 06356055 (England and Wales)

AGILITY MEDICAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

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AGILITY MEDICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		339		-
Investments	2		27,000		27,000
			<u>27,339</u>		<u>27,000</u>
Current assets					
Debtors		409,700		383,405	
Cash at bank and in hand		19,540		37,460	
		<u>429,240</u>		<u>420,865</u>	
Creditors: amounts falling due within one year		<u>(101,677)</u>		<u>(23,108)</u>	
Net current assets			<u>327,563</u>		<u>397,757</u>
Total assets less current liabilities			<u>354,902</u>		<u>424,757</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>354,702</u>		<u>424,557</u>
Shareholder's funds			<u>354,902</u>		<u>424,757</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2015


Dr A Pickup
Director

Company Registration No. 06356055

AGILITY MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 Years straight line
Fixtures, fittings & equipment	25% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AGILITY MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2013	1,690	27,000	28,690
Additions	508	-	508
At 31 August 2014	2,198	27,000	29,198
Depreciation			
At 1 September 2013	1,690	-	1,690
Charge for the year	169	-	169
At 31 August 2014	1,859	-	1,859
Net book value			
At 31 August 2014	339	27,000	27,339
At 31 August 2013	-	27,000	27,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
TME Solutions Limited	England & Wales	B Ordinary	20.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
TME Solutions Limited	Principal activity Web design and maintenance	397,780	181,710

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
200 Ordinary of £1 each	200	200

AGILITY MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Dr A Pickup -	4.00	353,326	39,380	12,394	82,852	322,248
		<u>353,326</u>	<u>39,380</u>	<u>12,394</u>	<u>82,852</u>	<u>322,248</u>