

**CEL Training Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**



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**CEL Training Limited**

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**Independent auditors' report to CEL Training Limited  
under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CEL Training Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

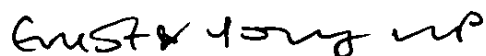
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Alastair John Richard Nuttall (Senior statutory auditor)

for and on behalf of  
**Ernst & Young LLP**

Registered Auditor

100 Barbirolli Square  
Manchester  
M2 3EY

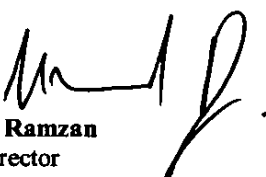
10 June 2011

**CEL Training Limited**  
**Registered number: 06355914**

**Abbreviated balance sheet**  
**as at 31 March 2011**

	<i>Note</i>	<i>£000</i>	<i>2011 £000</i>	<i>£000</i>	<i>2010 £000</i>
<b>Fixed assets</b>					
Tangible assets	2		23		32
<b>Current assets</b>					
Debtors		64		219	
Cash at bank		85		157	
		<u>149</u>		<u>376</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(80)</u>		<u>(342)</u>	
<b>Net current assets</b>			69		34
<b>Total assets less current liabilities</b>			<u>92</u>		<u>66</u>
<b>Capital and reserves</b>					
Called up share capital	3		-		-
Profit and loss account			<u>92</u>		<u>66</u>
<b>Shareholders' funds</b>			<u>92</u>		<u>66</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 June 2011

  
**M Ramzan**  
 Director

The notes on pages 3 to 4 form part of these financial statements

**Notes to the abbreviated accounts  
for the year ended 31 March 2011**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when the service has been delivered in accordance with funding rates agreed by the Learning and Skills Council

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 25% reducing balance
Computer equipment	- 25% straight line

**1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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## CEL Training Limited

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### Notes to the abbreviated accounts for the year ended 31 March 2011

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#### 2. Tangible fixed assets

	£000
<b>Cost</b>	
At 1 April 2010	41
Additions	1
At 31 March 2011	<u>42</u>
<b>Depreciation</b>	
At 1 April 2010	9
Charge for the year	10
At 31 March 2011	<u>19</u>
<b>Net book value</b>	
At 31 March 2011	<u>23</u>
At 31 March 2010	<u>32</u>

other fixed assets consists of office and computer equipment

#### 3. Share capital

	2011 £000	2010 £000
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<u>-</u>	<u>-</u>

#### 4. Ultimate parent undertaking and controlling party

The parent undertaking of the largest and smallest groups for which consolidated accounts are prepared is Cenvenio Consolidated accounts are available from Companies House, Cardiff, CF14 3UZ

In the opinion of the directors the company is controlled by Collective Enterprises Limited and the ultimate controlling party is Cenvenio Limited