

Registered Number: 6355468



A & I SERVICES LIMITED

DIRECTORS' REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

29 AUGUST 2007

TO

5 APRIL 2008

MONDAY



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COMPANIES HOUSE

A & I SERVICES LIMITED

DIRECTORS REPORT AND
UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED 5 APRIL 2008

DIRECTORS:

A. Philpotts
E. Philpotts

SECRETARY:

E. Philpotts

REGISTERED NUMBER:

6355468

REGISTERED OFFICE:

2nd Floor
Raeburn House
2 Baron Road
South Woodham Ferrers
Chelmsford
Essex
CM3 5XQ

BANKERS:

Lloyds Bank plc
10-20 Town Square
Basildon
Essex
SS14 1DU

ACCOUNTANTS:

Martin C. Cook & Co.
Chartered Accountants
2nd Floor
2 Baron Road
South Woodham Ferrers
Chelmsford
Essex
CM3 5XQ

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A & I SERVICES LIMITED

DIRECTORS' REPORT

PERIOD ENDED 5 APRIL 2008

The directors submit their report and the financial statements of the company for the period ended 5 April 2008.

PRINCIPAL ACTIVITY

The company was incorporated on 29 August 2007 and commenced trading immediately. The principal activity of the company throughout the period was that of automotive engineering consultants.

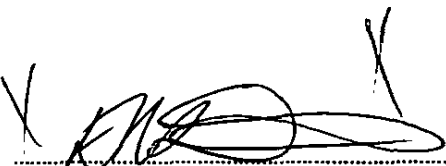
DIRECTORS

The Directors who served during the period were as follows:-

A. Philpotts
E. Philpotts

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 24/12/08 and signed on its behalf by



E. Philpotts
Secretary

A & I SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 5 APRIL 2008

| | <u>Notes</u> | £ | £ |
|--|--------------|-------|-------------|
| TURNOVER | 2 | | 31185 |
| Selling and Distribution Costs | | 834 | |
| Administrative Expenses | | 5132 | |
| | | <hr/> | 5966 |
| OPERATING PROFIT | 3 | | 25219 |
| Other Operating Income | 3 | | 1738 |
| | | | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | | 26957 |
| Taxation | 4 | | 5423 |
| | | | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | | £21534 |
| | | | <hr/> <hr/> |

The notes on pages 4 and 5 form part of these financial statements

A & I SERVICES LIMITED

BALANCE SHEET

5 APRIL 2008

£

CURRENT ASSETS

| | | |
|--------------------------|---|-------|
| Debtors | 7 | 6223 |
| Cash at Bank and in Hand | | 8856 |
| | | <hr/> |
| | | 15079 |

| | | |
|---|---|-------|
| CREDITORS - amounts falling due within one year | 8 | 9844 |
| | | <hr/> |

| | | |
|---------------------------|--|--------|
| NET CURRENT ASSETS | | £ 5235 |
| | | <hr/> |

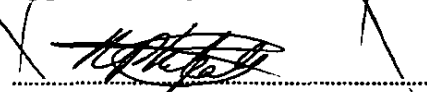
CAPITAL AND RESERVES

| | | |
|-------------------------|----|-------|
| Called up Share Capital | 9 | 1 |
| Profit and Loss Account | 10 | 5234 |
| | | <hr/> |
| | | £5235 |
| | | <hr/> |

For the financial period ended 5 April 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Approval by the board on 24/12/08 and signed on its behalf by


A. Philpotts
Director

The notes on pages 4 and 5 form part of these financial statements

A & I SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents net invoiced sales, and uninvoiced sales at full value, of goods and services, excluding VAT.

c. Tangible Fixed Assets

Depreciation is provided at $33\frac{1}{3}\%$ on straight line basis in order to write off each asset over its estimated useful life.

d. Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TURNOVER

None of the turnover is attributable to geographical markets outside the United Kingdom.

3. OTHER OPERATING INCOME

| | |
|----------------------|-------|
| VAT Flat Rate Scheme | £1738 |
|----------------------|-------|

4. TAXATION

| | |
|--|-------|
| Corporation Tax on Profit for the period | £5423 |
|--|-------|

5. DIVIDENDS

| | |
|------------------------|--------|
| Interim dividends paid | £16300 |
|------------------------|--------|

A & I SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 5 APRIL 2008

6. DIRECTORS REMUNERATION

| | |
|------------|-------|
| Emoluments | £3230 |
|------------|-------|

7. DEBTORS

| | |
|---------------|-------|
| Trade Debtors | 6131 |
| Other Debtors | 92 |
| | £6223 |

8. CREDITORS - amounts falling due within one year -

| | |
|---------------------------------|-------|
| Social Security and Other Taxes | 7557 |
| Directors Loan Account | 63 |
| Other Creditors | 2224 |
| | £9844 |

9. SHARE CAPITAL

| | |
|---|------|
| Authorised Ordinary Shares of £1 each | £100 |
| Allotted and Fully Paid Ordinary Shares of £1 each | £1 |

During the period one ordinary share was issued for cash at par.

10. PROFIT AND LOSS ACCOUNT

| | |
|---|--------|
| Profit on Ordinary Activities After Taxation | 21534 |
| Dividends - See note 5 | 16300 |
| | £ 5234 |

11. RELATED PARTY TRANSACTIONS

The company is controlled by A. Philpotts who owns the one ordinary share of £1. There were no related party transactions during the period.

12. POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date it signed the balance sheet.