

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
A B Plus Engineering Limited

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for the Year Ended 31 December 2013

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A B Plus Engineering Limited
Company Information
for the Year Ended 31 December 2013

DIRECTOR: A M Walters

SECRETARY: Mrs P I Walters

REGISTERED OFFICE: Unit A1
Cemetery Road
Dawley Bank
Telford
Shropshire
TF4 2BA

REGISTERED NUMBER: 06354750 (England and Wales)

ACCOUNTANTS: Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

A B Plus Engineering Limited (Registered number: 06354750)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		20,384		15,050
CURRENT ASSETS					
Stocks		6,325		15,106	
Debtors		23,992		36,067	
Cash at bank		<u>3,534</u>		<u>-</u>	
		33,851		51,173	
CREDITORS					
Amounts falling due within one year		<u>50,660</u>		<u>59,942</u>	
NET CURRENT LIABILITIES			(16,809)		(8,769)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,575		6,281
PROVISIONS FOR LIABILITIES			<u>3,570</u>		<u>2,636</u>
NET ASSETS			<u><u>5</u></u>		<u><u>3,645</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3</u>		<u>3,643</u>
SHAREHOLDERS' FUNDS			<u><u>5</u></u>		<u><u>3,645</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2014 and were signed by:

A M Walters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Company has net current liabilities of £16,809 (2012 - £8,769). The shareholder has confirmed in writing, that he will continue to support the operations of the Company for the foreseeable future to enable it to continue as a going concern. On the basis of this support, the directors consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	25,099
Additions	10,426
Disposals	(209)
At 31 December 2013	<u>35,316</u>
DEPRECIATION	
At 1 January 2013	10,049
Charge for year	4,985
Eliminated on disposal	(102)
At 31 December 2013	<u>14,932</u>
NET BOOK VALUE	
At 31 December 2013	<u>20,384</u>
At 31 December 2012	<u>15,050</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.