REGISTERED NUMBER: 06354750 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

A B Plus Engineering Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

A B Plus Engineering Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	A M Walters
SECRETARY:	Mrs P I Walters
REGISTERED OFFICE:	Unit A1 Cemetery Road Dawley Bank Telford Shropshire TF4 2BA
REGISTERED NUMBER:	06354750 (England and Wales)
ACCOUNTANTS:	Tranter Lowe (Oakengates) Limited Chartered Accountants International House 6 Market Street Oakengates Telford Shropshire TF2 6EF

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		67,092		45,612
CURRENT ASSETS					
Stocks		15,966		13,454	
Debtors	5	41,867		27,980	
Cash at bank		12,237		14,604	
		70,070		56,038	
CREDITORS					
Amounts falling due within one year	6	99,964		80,040	
NET CURRENT LIABILITIES			(29,894)		(24,002)
TOTAL ASSETS LESS CURRENT LIABILITIES			37,198		21,610
CREDITORS					
Amounts falling due after more than one year	7		(25,194)		(13,939)
PROVISIONS FOR LIABILITIES			(11,995)		(7,662)
NET ASSETS			9		9
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		7		7
SHAREHOLDERS' FUNDS			9		9

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 July 2017 and were signed by:

A M Walters - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A B Plus Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and machinery	Furniture & fixtures
	£	£	£
COST			
At 1 January 2016	6,271	68,254	286
Additions	-	35,970	255
Disposals	-	(503)	-
At 31 December 2016	6,271	103,721	541
DEPRECIATION			
At 1 January 2016	-	29,566	159
Charge for year	-	14,200	28
Eliminated on disposal	-	(131)	-
At 31 December 2016	-	43,635	187
NET BOOK VALUE			
At 31 December 2016	6,271	60,086	354
At 31 December 2015	6,271	38,688	127

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4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2016	2,000	978	77,789
Additions	-	-	36,225
Disposals	-	-	(503)
At 31 December 2016	2,000	978	113,511
DEPRECIATION			
At 1 January 2016	1,525	927	32,177
Charge for year	119	26	14,373
Eliminated on disposal	-	-	(131)
At 31 December 2016	1,644	953	46,419
NET BOOK VALUE			
At 31 December 2016	356	25	67,092
At 31 December 2015	475	51	45,612

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2016	38,453
Additions	34,100
At 31 December 2016	72,553
DEPRECIATION	
At 1 January 2016	13,843
Charge for year	11,174
At 31 December 2016	25,017
NET BOOK VALUE	
At 31 December 2016	47,536
At 31 December 2015	24,610

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	40,566	25,718
Other debtors	-	500
Prepayments	1,301	1,762
	41,867	27,980

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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	12,511	6,691
Trade creditors	20,961	16,308
Tax	1,504	2,905
Social security and other taxes	590	836
VAT	10,997	6,448
Other creditors	19	-
Directors' current accounts	51,848	45,387
Accrued expenses	1,534	1,465
	99,964	80,040

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	25,194	13,939

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
2	Ordinary	£1	2	2

9. **RESERVES**

The difference between the Profit and Loss Account Reserves brought forward and carried forward was caused by the profit for the year and the dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.