

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
A B Plus Engineering Limited

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for the Year Ended 31 December 2015

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A B Plus Engineering Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: A M Walters

SECRETARY: Mrs P I Walters

REGISTERED OFFICE: Unit A1
Cemetery Road
Dawley Bank
Telford
Shropshire
TF4 2BA

REGISTERED NUMBER: 06354750 (England and Wales)

ACCOUNTANTS: Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

A B Plus Engineering Limited (Registered number: 06354750)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		45,612		51,739
CURRENT ASSETS					
Stocks		13,454		8,608	
Debtors		27,980		45,527	
Cash at bank		<u>14,604</u>		<u>9,701</u>	
		56,038		63,836	
CREDITORS					
Amounts falling due within one year		<u>80,040</u>		<u>85,884</u>	
NET CURRENT LIABILITIES			<u>(24,002)</u>		<u>(22,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,610		29,691
CREDITORS					
Amounts falling due after more than one year			(13,939)		(20,629)
PROVISIONS FOR LIABILITIES			<u>(7,662)</u>		<u>(8,842)</u>
NET ASSETS			<u>9</u>		<u>220</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>7</u>		<u>218</u>
SHAREHOLDERS' FUNDS			<u>9</u>		<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2016 and were signed by:

A M Walters - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Company has net current liabilities of £24,002 (2014 - £22,048). The shareholder has confirmed in writing, that he will continue to support the operations of the Company for the foreseeable future to enable it to continue as a going concern. On the basis of this support, the directors consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	74,620
Additions	<u>3,169</u>
At 31 December 2015	<u>77,789</u>
DEPRECIATION	
At 1 January 2015	22,881
Charge for year	<u>9,296</u>
At 31 December 2015	<u>32,177</u>
NET BOOK VALUE	
At 31 December 2015	<u>45,612</u>
At 31 December 2014	<u>51,739</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.12.15 31.12.14
			£ £
2	Ordinary	£1	<u>2</u> <u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
A M Walters		
Balance outstanding at start of year	53,039	21,041
Amounts advanced	-	31,998
Amounts repaid	(7,652)	-
Balance outstanding at end of year	<u>45,387</u>	<u>53,039</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.