

Registered number
06354723

REF NO
ACCOUNTS FOR FILING
COMPANIES HOUSE

ABBEYCROSS CONSTRUCTION LIMITED

Report and Unaudited Accounts

31 August 2015

MONDAY



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30/11/2015

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COMPANIES HOUSE

M. P. SAUNDERS & CO LIMITED
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.

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ABBEYCROSS CONSTRUCTION LIMITED

Registered number: 06354723

Director's Report

The director presents his report and accounts for the year ended 31 August 2015.

Principal activities

The company's principal activity during the year continued to be that of general builder.

Directors

The following persons served as directors during the year:

Mr. K S Peck

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 November 2015 and signed on its behalf.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Mr. K S Peck
Director

ABBEYCROSS CONSTRUCTION LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED and state those matters that we have agreed to state to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABBEYCROSS CONSTRUCTION LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABBEYCROSS CONSTRUCTION LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABBEYCROSS CONSTRUCTION LIMITED. You consider that ABBEYCROSS CONSTRUCTION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABBEYCROSS CONSTRUCTION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & CO LIMITED
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10 November 2015

ABBEYCROSS CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 31 August 2015

	Notes	2015 £	2014 £
Turnover		78,479	127,124
Cost of sales		(67,057)	(89,228)
Gross profit		<u>11,422</u>	<u>37,896</u>
Administrative expenses		(30,952)	(24,048)
Operating (loss)/profit	2	<u>(19,530)</u>	<u>13,848</u>
Interest receivable		-	3
Interest payable	3	(913)	(913)
(Loss)/profit on ordinary activities before taxation		<u>(20,443)</u>	<u>12,938</u>
Tax on (loss)/profit on ordinary activities	4	971	(560)
(Loss)/profit for the financial year		<u>(19,472)</u>	<u>12,378</u>

ABBEYCROSS CONSTRUCTION LIMITED**Balance Sheet****as at 31 August 2015**

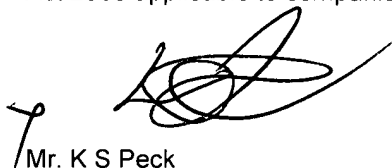
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	20,347	12,126
Current assets			
Stocks		7,130	29,268
Debtors	6	11,569	40,884
Cash at bank and in hand		2,585	9,484
		<u>21,284</u>	<u>79,636</u>
Creditors: amounts falling due within one year	7	(11,276)	(43,666)
Net current assets		<u>10,008</u>	<u>35,970</u>
Total assets less current liabilities		<u>30,355</u>	<u>48,096</u>
Provisions for liabilities	8	(1,923)	(192)
Net assets		<u>28,432</u>	<u>47,904</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	28,431	47,903
Shareholder's funds		<u>28,432</u>	<u>47,904</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. K S Peck

Director

Approved by the board on 10 November 2015

ABBEYCROSS CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,640	3,845
Directors' remuneration	5,400	5,100
	<hr/>	<hr/>
3 Interest payable	2015	2014
	£	£
Interest payable	913	913
	<hr/>	<hr/>

ABBEYCROSS CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 31 August 2015

4 Taxation	2015 £	2014 £
UK corporation tax	(2,702)	2,702
Deferred tax	1,731	(2,142)
	<u>(971)</u>	<u>560</u>

5 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2014	10,030	32,146	42,176
Additions	-	13,861	13,861
At 31 August 2015	<u>10,030</u>	<u>46,007</u>	<u>56,037</u>
Depreciation			
At 1 September 2014	8,359	21,691	30,050
Charge for the year	677	4,963	5,640
At 31 August 2015	<u>9,036</u>	<u>26,654</u>	<u>35,690</u>
Net book value			
At 31 August 2015	<u>994</u>	<u>19,353</u>	<u>20,347</u>
At 31 August 2014	<u>1,671</u>	<u>10,455</u>	<u>12,126</u>

6 Debtors	2015 £	2014 £
Trade debtors	7,682	40,884
Other debtors	3,887	-
	<u>11,569</u>	<u>40,884</u>

7 Creditors: amounts falling due within one year	2015 £	2014 £
Obligations under finance lease and hire purchase contracts	6,132	9,394
Trade creditors	-	22,409
Corporation tax	-	2,702
Other taxes and social security costs	400	3,410
Other creditors	4,744	5,751
	<u>11,276</u>	<u>43,666</u>

ABBEYCROSS CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 31 August 2015

8 Provisions for liabilities

Deferred taxation:	2015	2014
	£	£
Accelerated capital allowances	1,923	192
	<hr/>	<hr/>
	2015	2014
	£	£
At 1 September	192	2,334
Deferred tax charge in profit and loss account	1,731	(2,142)
	<hr/>	<hr/>
At 31 August	1,923	192

9 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
			<hr/>	<hr/>

10 Profit and loss account

	2015 £
At 1 September 2014	47,903
Loss for the year	(19,472)
	<hr/>
At 31 August 2015	28,431

11 Ultimate controlling party

The company is controlled by K S Peck by virtue of having ownership of 100% of the issued ordinary share capital in the company.