

Registered number
06354723

**COMPANIES HOUSE
ACCOUNTS FOR FILING**

REF NO

ABBEYCROSS CONSTRUCTION LIMITED

Report and Unaudited Accounts

31 August 2011



**M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.**

12986A 3C

ABBEYCROSS CONSTRUCTION LIMITED

Registered number: 06354723

Director's Report

The director presents his report and accounts for the year ended 31 August 2011

Principal activities

The company's principal activity during the year continued to be that of a general builder

Directors

The following person served as director during the year

Mr K S Peck

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 May 2012 and signed on its behalf

Mr K S Peck
Director

A handwritten signature in black ink, appearing to be 'K S Peck', written over a large, faint oval shape.

ABBEYCROSS CONSTRUCTION LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED for the year ended 31 August 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of ABBEYCROSS CONSTRUCTION LIMITED and state those matters that we have agreed to state to the Board of Directors of ABBEYCROSS CONSTRUCTION LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABBEYCROSS CONSTRUCTION LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABBEYCROSS CONSTRUCTION LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABBEYCROSS CONSTRUCTION LIMITED. You consider that ABBEYCROSS CONSTRUCTION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABBEYCROSS CONSTRUCTION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

25 May 2012

ABBEYCROSS CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 31 August 2011

	Notes	2011 £	2010 £
Turnover		41,097	49,358
Changes in Work in Progress		(21,521)	(34,714)
		<u>19,576</u>	<u>14,644</u>
Administrative expenses		(21,038)	(20,608)
Operating loss	2	<u>(1,462)</u>	<u>(5,964)</u>
Interest receivable		45	-
Loss on ordinary activities before taxation		<u>(1,417)</u>	<u>(5,964)</u>
Tax on loss on ordinary activities	3	-	1,228
Loss for the financial year		<u>(1,417)</u>	<u>(4,736)</u>

ABBEYCROSS CONSTRUCTION LIMITED**Balance Sheet****as at 31 August 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	10,307	13,743
Current assets			
Work in Progress		-	3,220
Debtors	5	12,646	4,931
Cash at bank and in hand		181	6,701
		<u>12,827</u>	<u>14,852</u>
Creditors amounts falling due within one year	6	(5,418)	(9,462)
Net current assets		<u>7,409</u>	<u>5,390</u>
Total assets less current liabilities		<u>17,716</u>	<u>19,133</u>
Provisions for liabilities	7	(119)	(119)
Net assets		<u>17,597</u>	<u>19,014</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	17,596	19,013
Shareholder's funds		<u>17,597</u>	<u>19,014</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr K S Peck
Director

Approved by the board on 25 May 2012

ABBEYCROSS CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, Fixtures & Fittings	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit

This is stated after charging

	2011 £	2010 £
Depreciation of owned fixed assets	3,436	3,436
Directors' remuneration	7,200	3,800

3 Taxation

	2011 £	2010 £
UK corporation tax	-	(1,228)

ABBEYCROSS CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 31 August 2011

4 Tangible fixed assets

	Equipment, Fixtures & Fittings £	Motor vehicles £	Total £
Cost			
At 1 September 2010	10,030	18,600	28,630
At 31 August 2011	<u>10,030</u>	<u>18,600</u>	<u>28,630</u>
Depreciation			
At 1 September 2010	5,215	9,672	14,887
Charge for the year	1,204	2,232	3,436
At 31 August 2011	<u>6,419</u>	<u>11,904</u>	<u>18,323</u>
Net book value			
At 31 August 2011	<u>3,611</u>	<u>6,696</u>	<u>10,307</u>
At 31 August 2010	<u>4,815</u>	<u>8,928</u>	<u>13,743</u>

5 Debtors

	2011 £	2010 £
Trade debtors	12,646	3,703
Other debtors	-	1,228
	<u>12,646</u>	<u>4,931</u>

6 Creditors, amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	-	2,494
Other taxes and social security costs	2,520	1,946
Other creditors	2,898	5,022
	<u>5,418</u>	<u>9,462</u>

ABBEYCROSS CONSTRUCTION LIMITED**Notes to the Accounts****for the year ended 31 August 2011****7 Provisions for liabilities**

Deferred taxation	2011 £	2010 £
Accelerated capital allowances	119	119
	<hr/>	<hr/>
	2011 £	2010 £
At 1 September	119	119
	<hr/>	<hr/>
At 31 August	119	119
	<hr/>	<hr/>

8 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	1	1
			<hr/>	<hr/>

9 Profit and loss account

	2011 £
At 1 September 2010	19,013
Loss for the year	(1,417)
	<hr/>
At 31 August 2011	17,596
	<hr/>

10 Ultimate controlling party

The company is controlled by K S Peck by virtue of having ownership of 100% of the issued ordinary share capital in the company