

Registered number
06354094

A&J Granite Solutions Ltd

Report and Accounts

31 August 2021

A&J Granite Solutions Ltd

Report to the directors on the preparation of the unaudited statutory accounts of A&J Granite Solutions Ltd for the year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&J Granite Solutions Ltd for the year ended 31 August 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Limited
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

7 February 2022

A&J Granite Solutions Ltd**Registered number:** 06354094**Balance Sheet****as at 31 August 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 79,420 | 44,507 |
| Current assets | | | |
| Stocks | | 57,168 | 51,932 |
| Debtors | 4 | 38,626 | 41,590 |
| Cash at bank and in hand | | 497,660 | 234,366 |
| | | <u>593,454</u> | <u>327,888</u> |
| Creditors: amounts falling due within one year | 5 | (162,006) | (163,872) |
| Net current assets | | <u>431,448</u> | <u>164,016</u> |
| Total assets less current liabilities | | <u>510,868</u> | <u>208,523</u> |
| Creditors: amounts falling due after more than one year | 6 | (218,000) | - |
| Net assets | | <u>292,868</u> | <u>208,523</u> |
| Capital and reserves | | | |
| Called up share capital | | 4 | 4 |
| Profit and loss account | | 292,864 | 208,519 |
| Shareholders' funds | | <u>292,868</u> | <u>208,523</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Murati

Director

Approved by the board on 7 February 2022

A&J Granite Solutions Ltd
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| 2 Employees | 2021 Number | 2020 Number |
|---|------------------------|------------------------|
| Average number of persons employed by the company | <u>10</u> | <u>10</u> |

3 Tangible fixed assets

| | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|---------------------|--|---------------------------------|--------------------|
| Cost | | | |
| At 1 September 2020 | 131,563 | 23,667 | 155,230 |

| | | | |
|-------------------|----------------|---------------|----------------|
| Additions | 68,557 | - | 68,557 |
| Disposals | (16,995) | - | (16,995) |
| At 31 August 2021 | <u>183,125</u> | <u>23,667</u> | <u>206,792</u> |

Depreciation

| | | | |
|---------------------|----------------|---------------|----------------|
| At 1 September 2020 | 93,675 | 17,048 | 110,723 |
| Charge for the year | 24,684 | 1,790 | 26,474 |
| On disposals | (9,825) | - | (9,825) |
| At 31 August 2021 | <u>108,534</u> | <u>18,838</u> | <u>127,372</u> |

Net book value

| | | | |
|-------------------|---------------|--------------|---------------|
| At 31 August 2021 | <u>74,591</u> | <u>4,829</u> | <u>79,420</u> |
| At 31 August 2020 | <u>37,888</u> | <u>6,619</u> | <u>44,507</u> |

4 Debtors

| | 2021 | 2020 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 38,624 | 41,588 |
| Other debtors | 2 | 2 |
| | <u>38,626</u> | <u>41,590</u> |

5 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | - | 3,123 |
| Trade creditors | 50,123 | 67,019 |
| Corporation tax | 57,816 | 42,310 |
| Other taxes and social security costs | 52,193 | 50,702 |
| Other creditors | 1,874 | 718 |
| | <u>162,006</u> | <u>163,872</u> |

6 Creditors: amounts falling due after one year

| | 2021 | 2020 |
|------------|----------------|----------|
| | £ | £ |
| Bank loans | <u>218,000</u> | <u>-</u> |

7 Other information

A&J Granite Solutions Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

25 Mowbray Gardens
West Bridgford
Nottingham
NG2 6JN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.