

Registered Number 06353861

Aalto Electrical & Fire Solutions Ltd

Abbreviated Accounts

31 August 2011

Aalto Electrical & Fire Solutions Ltd

Registered Number 06353861

Company Information

Registered Office:

16 - 18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Reporting Accountants:

Walkers

16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,353	2,718
		<u>3,353</u>	<u>2,718</u>
Current assets			
Stocks		2,436	0
Debtors		98,608	68,846
Cash at bank and in hand		256	50
Total current assets		<u>101,300</u>	<u>68,896</u>
Creditors: amounts falling due within one year		(98,758)	(69,510)
Net current assets (liabilities)		2,542	(614)
Total assets less current liabilities		<u>5,895</u>	<u>2,104</u>
Provisions for liabilities		(307)	(571)
Total net assets (liabilities)		<u>5,588</u>	<u>1,533</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		4,588	533
Shareholders funds		<u>5,588</u>	<u>1,533</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

P D Catton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in future, or a right to pay less taxation in future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain. This change in accounting policy has not necessitated any adjustments to the financial statements for this or previous periods.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2010		5,458
Additions	-	<u>2,661</u>
At 31 August 2011	-	<u>8,119</u>
Depreciation		
At 01 September 2010		2,740
Charge for year	-	<u>2,026</u>
At 31 August 2011	-	<u>4,766</u>

Net Book Value

At 31 August 2011

3,353

At 31 August 2010

- 2,7183 **Share capital**

2011

2010

£

£

Allotted, called up and fully**paid:**

1000 Ordinary shares of £1

1,000

1,000

each

4 **Transactions with directors**

P D Catton had a loan during the year. The balance at 31 August 2011 was £25,229 (1 September 2010 - £26,578), £22,088 was advanced and £23,437 was repaid during the year. J J O'Brien had a loan during the year. The balance at 31 August 2011 was £25,229 (1 September 2010 - £26,578), £22,801 was advanced and £24,150 was repaid during the year.