

REGISTERED NUMBER: 06353094 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Gazzeebo Software Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Gazzeebo Software Ltd
Company Information
for the Year Ended 31 August 2017

DIRECTOR: S D Hill

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

BUSINESS ADDRESS: Unit 397
Aviation Park West
Bournemouth International Airport
Christchurch
Dorset
BH23 6DB

REGISTERED NUMBER: 06353094 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	176,608	176,608
Cash at bank and in hand		<u>55,534</u>	<u>29,968</u>
		232,142	206,576
CREDITORS			
Amounts falling due within one year	5	<u>112,385</u>	<u>82,681</u>
NET CURRENT ASSETS		<u>119,757</u>	<u>123,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,757</u>	<u>123,895</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>119,747</u>	<u>123,885</u>
SHAREHOLDERS' FUNDS		<u>119,757</u>	<u>123,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

S D Hill - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Gazzeebo Software Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Computer software

Computer software is amortised over its estimated useful economic life of 7 years.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2016 and 31 August 2017	<u>20,000</u>
AMORTISATION	
At 1 September 2016 and 31 August 2017	<u>20,000</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,439	5,439
Other debtors	<u>171,169</u>	<u>171,169</u>
	<u>176,608</u>	<u>176,608</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	6,297	7,183
Other creditors	<u>106,088</u>	<u>75,498</u>
	<u>112,385</u>	<u>82,681</u>

6. RELATED PARTY DISCLOSURES

Mr Hill has a controlling interest in Apple Panels Ltd which the company made sales to amounting to £33,788 (2016 - £37,303) on a normal commercial basis. At the year end, £5,439 was outstanding (2016 - £5,439).

During the year, the company paid £0 (2016 - £40,000) to Apple Panels Ltd. This is a loan and at the year end £95,000 remained outstanding (2016 - £95,000). This is shown in Other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.