

**IAN FARRELL MOTOR COMPANY LTD**

**Company Registration Number:  
06352969 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2021**

**Period of accounts**

**Start date: 01 September 2020**

**End date: 31 August 2021**

# **IAN FARRELL MOTOR COMPANY LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 August 2021**

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# IAN FARRELL MOTOR COMPANY LTD

## Balance sheet

As at 31 August 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	23,903	85,696
<b>Total fixed assets:</b>		<u>23,903</u>	<u>85,696</u>
<b>Current assets</b>			
Stocks:		292,113	204,302
Debtors:		27,391	20,296
Cash at bank and in hand:		377,104	145,601
<b>Total current assets:</b>		<u>696,608</u>	<u>370,199</u>
Creditors: amounts falling due within one year:		(251,964)	(154,598)
<b>Net current assets (liabilities):</b>		<u>444,644</u>	<u>215,601</u>
Total assets less current liabilities:		468,547	301,297
Creditors: amounts falling due after more than one year:		(63,225)	(50,000)
<b>Total net assets (liabilities):</b>		<u>405,322</u>	<u>251,297</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		405,222	251,197
<b>Shareholders funds:</b>		<u>405,322</u>	<u>251,297</u>

The notes form part of these financial statements

# IAN FARRELL MOTOR COMPANY LTD

## Balance sheet statements

For the year ending 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 January 2022  
and signed on behalf of the board by:**

Name: N Farrell  
Status: Director

The notes form part of these financial statements

# **IAN FARRELL MOTOR COMPANY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **IAN FARRELL MOTOR COMPANY LTD**

## **Notes to the Financial Statements for the Period Ended 31 August 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	11	11

# IAN FARRELL MOTOR COMPANY LTD

## Notes to the Financial Statements for the Period Ended 31 August 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 September 2020	91,907
Disposals	(51,067)
At 31 August 2021	<u>40,840</u>
<b>Depreciation</b>	
At 01 September 2020	6,211
Charge for year	24,526
On disposals	(13,800)
At 31 August 2021	<u>16,937</u>
<b>Net book value</b>	
At 31 August 2021	<u>23,903</u>
At 31 August 2020	<u>85,696</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.