

IAN FARRELL MOTOR COMPANY LTD

**Company Registration Number:
06352969 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2019

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

IAN FARRELL MOTOR COMPANY LTD

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IAN FARRELL MOTOR COMPANY LTD

Balance sheet

As at 31 August 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	35,432	25,874
Investments:	4	46,900	46,900
Total fixed assets:		82,332	72,774
Current assets			
Stocks:		134,253	117,493
Debtors:		19,378	13,152
Cash at bank and in hand:		21,476	5,999
Total current assets:		175,107	136,644
Creditors: amounts falling due within one year:		(55,992)	(51,409)
Net current assets (liabilities):		119,115	85,235
Total assets less current liabilities:		201,447	158,009
Creditors: amounts falling due after more than one year:		(26,272)	(34,509)
Total net assets (liabilities):		175,175	123,500
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		175,075	123,400
Shareholders funds:		175,175	123,500

The notes form part of these financial statements

IAN FARRELL MOTOR COMPANY LTD

Balance sheet statements

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 April 2020
and signed on behalf of the board by:**

Name: Ian Peter Farrell
Status: Director

The notes form part of these financial statements

IAN FARRELL MOTOR COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 August 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 August 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	10	10

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Notes to the Financial Statements for the Period Ended 31 August 2019

3. Tangible Assets

	Total
Cost	£
At 01 September 2018	25,874
Additions	15,190
At 31 August 2019	<u>41,064</u>
Depreciation	
At 01 September 2018	0
Charge for year	5,632
At 31 August 2019	<u>5,632</u>
Net book value	
At 31 August 2019	<u>35,432</u>
At 31 August 2018	<u>25,874</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2019

4. Fixed investments

Equipment Fixtures and Fittings are depreciated at 15% per annum. Motor Vans are depreciated at 20%

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