

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06352706

Name of Company

Aircare Network Limited

I/We **Stuart Garner**  
 Tugby Orchards  
 Wood Lane  
 Tugby  
 Leicestershire  
 LE7 9WE

Note: The copy account must be  
 authenticated by the written  
 signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 10 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 10 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Tugby Orchards, Wood Lane, Tugby, Leicestershire, LE7 9WE

The winding up covers the period from 10 May 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed \_\_\_\_\_ Date 10 December 2014

G2 Advisory Limited  
 Tugby Orchards  
 Wood Lane  
 Tugby  
 Leicestershire  
 LE7 9WE

Ref A0000/SG

FRIDAY



\*A3MKR5CB\*

A41

12/12/2014

#402

COMPANIES HOUSE

**Aircare Network Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 10 May 2011 To 10 December 2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Shares & Investments	NIL	
	Insurance Refund	981 96	
6 18	Cash at Bank	NIL	
	Bank Interest Gross	0 96	
			982 92
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	901 47	
	Stationery & Postage	6 00	
	Statutory Advertising	74 25	
			(981 72)
	<b>PREFERENTIAL CREDITORS</b>		
(7,200 00)	Employees	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(22,700 00)	Trade & Expense Creditors	NIL	
(9,800 00)	Employees	NIL	
(36,200 00)	Directors Loan Accounts	NIL	
(2,500 00)	HMRC	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(78,493 82)</b>			<b>1.20</b>

**REPRESENTED BY**

Vat Receivable

1 20

**1.20**

  
Stuart Garner  
Liquidator

**Aircare Network Limited ("the Company") –  
In Creditors' Voluntary Liquidation**

**Draft Final Report pursuant to Section 106 of the  
Insolvency Act 1986 to be presented to meetings of  
Members and Creditors held on 10 December 2014**

**Dated: 14 October 2014**

<b>Liquidator</b>	<b>Stuart Garner of G2 Advisory Limited, Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE</b>
<b>Date of Appointment</b>	<b>10 May 2011</b>
<b>Company No</b>	<b>06352706</b>
<b>Registered Office</b>	<b>Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE</b>
<b>Former Registered Office</b>	<b>94 New Walk, Leicester LE1 7EA</b>
<b>Former Trading Address</b>	<b>Concorde House, Trinity Park, Solihull, Birmingham B37 7UG</b>
<b>VAT Registration No</b>	<b>922 1675 36</b>

## **1 Introduction**

The liquidation of the Company is now for all practical purposes complete and I am able to summon final meetings of the Company's Members and Creditors to receive my final report and seek my release as Liquidator. The purpose of this report is to detail the Liquidator's final acts and dealings together with the conduct of the Liquidation for the duration of the liquidation ("the Reporting Period")

Please find attached Notice of the Final Meetings of Members and Creditors pursuant to Section 106 of the Insolvency Act 1986. These meetings will be held at G2 Advisory Limited, Tugby Orchards, Wood Lane, Tugby Leicestershire LE7 9WE on 10 December 2014 at 11 00am and 11 15am respectively. Please note that there is no requirement to attend as the only business will comprise the presentation of this report and voting on the resolutions therein.

The liquidation has reached its conclusion and these meetings are to finalise this matter. I confirm that I have complied with my investigative duties in accordance with the provisions of Statement of Insolvency Practice 2 ("SIP2") and made my report to the Secretary of State in accordance with Section 4 of The Insolvent Companies (Report of Conduct of Directors) No 2 Rules 1986 and 1996. Creditors and Members should note that if I obtain my release as Liquidator at the final meeting of creditors on 10 December 2014, my case files are placed in storage thereafter. If creditors or members have any queries they are asked to contact me before the meetings are held.

## **2 Investigations**

Initial investigations were made into the Company's affairs to establish whether there were any conduct matter that required further investigation and/or any potential asset recoveries. When considering whether there were any matters that justified further investigation, I took into account public interest, potential recoveries, the availability of funding for the investigation and the associated costs of the investigation. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **3 Receipts and Payments Account**

A copy of my receipts and payments account for the Reporting Period is attached at Appendix A.

There have been no significant changes to the receipts and payments account since the end of the Reporting Period.

The Company was previously registered for VAT. All receipts and payments are recorded net of VAT with any amounts due to/from HM Revenue & Customs at the date of the Account included separately.

## **4 Realisation of Assets**

No assets were detailed on the Statement of Affairs although an unexpected insurance refund totalling £981 96 has been received into liquidation. The Company has no other assets.

## 5 SIP13 Disclosure

I am required in accordance with Statement of Insolvency Practice 13 ("SIP13") to disclose to creditors the details of any asset sold by the Liquidator to connected parties.

I can confirm that, to date, there have been no such sales to connected parties during the liquidation.

I am also required to disclose at the first meeting of creditors any transactions, other than those in the ordinary course of business with connected parties during a period of one year prior to my appointment, pursuant to SIP 13 and paragraph 36 of SIP 8.

No such transactions were reported at that meeting, or have come to my attention to date in the course of my work during the liquidation.

## 6. Creditors

### Secured Creditors

There are no fixed or floating charge creditors in this matter.

### Preferential Creditors

The preferential claims received to date total £ and are analysed below -

Creditor	Statement of Affairs £	Received £
H M Revenue & Customs (VAT)	-	-
H M Revenue & Customs (PAYE/NII/CT)	-	-
RPS	7,200	10,928
Employees	-	357
Total	7,200	11,285

### Crown Creditors

Creditor	Statement of Affairs £	Received £
H M Revenue & Customs (VAT)	-	781
H M Revenue & Customs (PAYE/NII/CT)	2,500	3,169
RPS	-	26,092
Employees	9,800	1,703
Total	9,800	31,725

### Unsecured, Non-Preferential Creditors

The Director's Estimated Statement of Affairs indicated unsecured, non-preferential claims totalling £22,700 To date, I have received claims totalling £14,720

## **7 Dividends**

### **Prescribed Part**

Pursuant to Section 176A of the Insolvency Act 1986, where a floating charge is created after 15 September 2003, a prescribed part of the Company net property shall be made available to unsecured, non-preferential creditors

Net property is defined as being realisations from assets subject to floating charge after costs and after settlement of the preferential creditors' claims

The Prescribed Part is calculated as a percentage of net property, as follows

Net property less than £10,000	50% of that property
Net property in excess of £10,000	50% of the first £10,000, plus 20% of the property that exceeds £10,000, up to a maximum prescribed part of £600,000

The Prescribed Part does not apply because net property there is no floating charge in this matter

### **Unsecured Creditors (Preferential and Non-preferential)**

There is no prospect of a dividend to this class of creditors and therefore I do not propose to adjudicate these claims

## **8 Remuneration and Disbursements**

### **Pre-appointment**

Authority was given at the meeting of creditors held on 10 May 2011 for the Liquidator to draw a Statement of Affairs fee and a fee for the cost of convening the first meetings of members and creditors of £4,250 and £750 respectively

Fees totalling £901.47 in respect of the above were drawn during the Reporting Period

### **Post-Appointment**

Authority was given at the meeting of creditors held on 10 May 2011 for the Liquidator's fees to be drawn on a time cost basis

Total post appointment time costs in the liquidation are £4,207.50 (subject to posting of all timesheets at the date of the report) which relates to 15.3 hours spent in dealing with the liquidation at an average hourly charge out rate of £275.00

During the Reporting Period, no Liquidator's fees were drawn

Current unbilled time costs amount to £4,207.50

The amounts are derived by reference to G2's normal rates for time properly given by me and my staff in attending to matters arising in the liquidation Please note that I am a Sole Practitioner and despite charge out rates being shown for various grades of staff I currently have no other staff members

As the Liquidator's fees to date are under £10,000 and as the total unbilled time is also under this threshold, having regard to the proportionality considerations referred to in

paragraph 3.4 of Statement of Insolvency Practice 9 (SIP 9), I do not believe that it is in the interest of creditors to provide an analysis of time costs by activity and grade of staff as the preparation of such an analysis would entail spending a significant amount of time for little or no benefit to creditors. I attach a schedule of current charge out rates at Appendix B in accordance with SIP 9.

I am required, under SIP 9, to provide creditors with information relating to the Liquidator's fees. This information is, inter alia, contained within a document entitled "Creditors Guide to Liquidators' Fees". To obtain a copy of this guide, please use the following link - [https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees\\_Nov2011.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Nov2011.pdf)

#### **Disbursements**

The disbursements charged to the case comprise of external supplies of incidental services specifically identifiable to the case, such as insurances, case advertising, invoiced travel, external room-hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. To date, the following external disbursements (Category 1) have been charged -

	Pre- appointment (£)	Reporting Period (£)	Post- Reporting Period (£)
Stationery & Postage	-	6.00	-
Statutory Advertising	-	74.25	-

#### **9 Professional Advisers**

I have not instructed any professional advisers to date.

#### **10 Statement of Creditors' Rights**

An unsecured creditor may, with the permission of the Court or with concurrence of 5% in value of unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details within the same time limit.

Any unsecured creditor may, with the permission of the Court or with concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

#### **11 Final Meetings of Creditors and Members**


I am required to convene final meetings of members and creditors to conclude this matter. A copy of this report will be presented to the meetings and there is no necessity for you to attend unless you so desire. Notices of these meetings are attached at Appendix C.

#### **12 Resolutions**

As detailed on the attached form of proxy I would request creditors to indicate their acceptance or rejection of the following resolutions -

- 1 To approve the Liquidator's Draft Final Report**
- 2 To approve the Liquidator's release pursuant to Rule 4.126 of the Insolvency Rules 1986**

The form of proxy (Form 8.5) attached at Appendix D must be lodged at G2 Advisory Limited, Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE not later than 12 noon on the day preceding the meetings if you wish to vote at the forthcoming meeting of members and creditors. You should also complete and return a Proof of Debt Form if you have not already done so, to accompany the proxy.



**Stuart Garner**  
**Liquidator**

Email [sgarner@g2advisory.co.uk](mailto:sgarner@g2advisory.co.uk)

Enc      Appendix A - Receipts & Payments Accounts  
         Appendix B - Addendum to Creditors' Guide  
         Appendix C - Notices of meetings  
         Appendix D - Proxy Form, Proof of Debt Form



## APPENDIX A

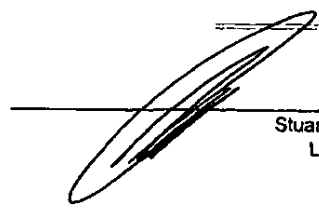
G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Tel 07900 805 338  
Email [sgarner@g2advisory.co.uk](mailto:sgarner@g2advisory.co.uk)

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**Aircare Network Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**To 10/12/2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Shares & Investments	NIL	
	Insurance Refund	981 96	
6 18	Cash at Bank	NIL	
	Bank Interest Gross	0 96	
			982 92
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	901 47	
	Stationery & Postage	6 00	
	Statutory Advertising	74 25	
			(981 72)
	<b>PREFERENTIAL CREDITORS</b>		
(7,200 00)	Employees	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(22,700 00)	Trade & Expense Creditors	NIL	
(9,800 00)	Employees	NIL	
(36,200 00)	Directors Loan Accounts	NIL	
(2,500 00)	HMRC	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(78,493 82)</b>			<b>1 20</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1 20
			<b>1 20</b>

  
Stuart Garner  
Liquidator

## APPENDIX B

G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Tel 07900 805 338  
Email [sgamer@g2advisory.co.uk](mailto:sgamer@g2advisory.co.uk)

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**ADDENDUM TO CREDITORS' GUIDE TO FEES  
G2 ADVISORY LIMITED – FEES AND DISBURSEMENTS**

**Chargeout Rates**

Grade	Charge-out rate (£ per hour)	
Director/Appointment Taker	275	G2 Advisory Limited Tugby Orchards Wood Lane Tugby Leicestershire LE7 9WE
Manager	200	
Senior Administrator/Senior Cashier	185	
Administrator/Cashier	150	
Junior Administrator	125	
Support Staff	*90	
Time costs are calculated using 6 minute units		Telephone 07900 805338
*Time spent by support and secretarial staff for carrying out shorter tasks such as typing or dealing with post is not charged to cases but is carried as an overhead of the firm. Only where a significant amount of time is spent at one time on a case is a charge made for support staff		Email sgarner@g2advisory.co.uk

**Agent's Costs**

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

**Disbursements**

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or G2 Advisory Limited. In the case of the latter the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, specific bond insurance, company search fees, courier costs, external storage costs and external archive and subsequent destruction costs.

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 2 disbursements are proposed to be recovered as follows

Postage	Charged at actual cost
Photocopying	Recharged at 17p per sheet
Room Hire	£50 per meeting held at G2 Advisory's office
Mileage	40p per mile

## APPENDIX C

G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Tel 07900 805 338  
Email [sgamer@g2advisory.co.uk](mailto:sgamer@g2advisory.co.uk)

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## Notice to Contributories of Meeting of Contributones

**Aircare Network Limited**

(a) Delete as  
applicable

A meeting of the contributories of the above-named company has been summoned  
by the

(a) liquidator

(b) Insert relevant  
section

(a) under section (b) Section 106 of the Insolvency Act 1986 for the purpose of -

Presenting the Liquidator's final report of the liquidation pursuant to Section 106 of  
the Insolvency Act 1986 and to consider the resolutions detailed in the report  
accompanying this notice

The meeting will be held as follows -

Date 10 December 2014

Time 11 00am

Place Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE

(c) Insert date and  
time by which proxy  
is to be lodged  
(12 00 hours on the  
business day before  
the date fixed for the  
meeting)

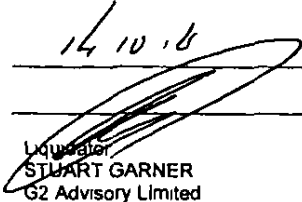
A proxy form is enclosed which must be lodged with me not later than

9 December 2014

to entitle you to vote at the meeting

Dated

Signed

  
Liquidator  
STUART GARNER  
G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

**NOTE** Insert any further details which by the nature of the meeting need to be  
stated

Rule 4 54, 4 108  
4 113, 4.114-  
CVL, 4 125,  
4 126-CVL

Form 4 22

## Notice to Creditors of Meeting of Creditors

**Aircare Network Limited**

A meeting of creditors of the above-named company has been summoned by the

(a) liquidator

(a) Delete as  
applicable

(b) Insert relevant  
section

(a) under section (b) Section 106 of the Insolvency Act 1986 for the purpose of -

Presenting the Liquidator's final report of the liquidation pursuant to Section 106 of  
the Insolvency Act 1986 and to consider the resolutions detailed in the report  
accompanying this notice

The meeting will be held as follows -

Date 10 December 2014

Time 11 15 am

Place Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE

(c) Insert date and  
time by which proxy  
is to be lodged  
(12 00 hours on the  
business day before  
the date fixed for the  
meeting)

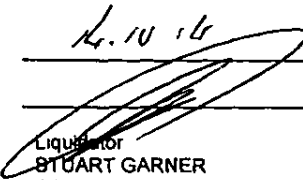
A proxy form is enclosed which must be lodged with me not later than

9 December 2014

to entitle you to vote by proxy at the meeting (a) [together with a completed proof  
of debt form if you have not already lodged one]

Dated

Signed

  
Liqudator  
STUART GARNER  
G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

**NOTE** Insert any further details which by the nature of the meeting need to be  
stated

## APPENDIX D

G2 Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Tel 07900 805 338  
Email [sgarner@g2advisory.co.uk](mailto:sgarner@g2advisory.co.uk)

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# Proxy (Members' or Creditors' Voluntary Winding Up)

Aircare Network Limited

Name of Creditor/Member \_\_\_\_\_

Address \_\_\_\_\_

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 10 December 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

## Voting Instructions for resolutions

(Please tick whichever applicable)

FOR AGAINST

1 To approve the Liquidator's Draft Final Report

☐

☐

2 To approve the Liquidator's release pursuant to Rule 4.126 of the Insolvency Rules 1986

☐

☐

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion. Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature \_\_\_\_\_

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember there may be resolutions on the other side of this form

## PROOF OF DEBT - GENERAL FORM

Aircare Network Limited	
Date of Winding-Up Order / Resolution for voluntary winding up 10 May 2011	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator