

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
AIRCARE NETWORK LIMITED

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28/05/2010

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FOR THE YEAR ENDED 31 AUGUST 2009**

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AIRCARE NETWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTORS:

A Helate
Miss P Bhatti

SECRETARY:

Nationwide Company Secretaries Limited

REGISTERED OFFICE:

Birmingham Airport
Concorde House
Trinity Park
Solihull
West Midlands
B37 7UQ

REGISTERED NUMBER:

06352706

ACCOUNTANTS:

Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	Notes	31.8.09 £	£	31 8 08 £	£
FIXED ASSETS					
Tangible assets	2		3,079		4,072
Investments	3		50		50
			<u>3,129</u>		<u>4,122</u>
CURRENT ASSETS					
Debtors		23,085		14,855	
Cash at bank		2,773		1,718	
		<u>25,858</u>		<u>16,573</u>	
CREDITORS					
Amounts falling due within one year		27,060		16,542	
		<u>27,060</u>		<u>16,542</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,202)</u>		<u>31</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,927</u>		<u>4,153</u>
PROVISIONS FOR LIABILITIES			<u>619</u>		<u>820</u>
NET ASSETS			<u><u>1,308</u></u>		<u><u>3,333</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,208		3,233
			<u>1,308</u>		<u>3,333</u>
SHAREHOLDERS' FUNDS			<u><u>1,308</u></u>		<u><u>3,333</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on ^x 27/05/2010 and were signed on its behalf by

x 

A Helate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company had net current liabilities of £1,202 at 31 August 2009. The Directors have prepared these accounts on the going concern principle on the grounds that the company's bankers will continue to support the company for the foreseeable future.

Turnover

Turnover represents the invoiced amounts for services provided excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the balance sheet date of transaction.

Investments

The investments are stated at cost.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	4,471
Additions	752
	<hr/>
At 31 August 2009	5,223
	<hr/>
DEPRECIATION	
At 1 September 2008	399
Charge for year	1,745
	<hr/>
At 31 August 2009	2,144
	<hr/>
NET BOOK VALUE	
At 31 August 2009	3,079
	<hr/>
At 31 August 2008	4,072
	<hr/>

AIRCARE NETWORK LIMITED (REGISTERED NUMBER. 06352706)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2008 and 31 August 2009	<u>50</u>
NET BOOK VALUE	
At 31 August 2009	<u>50</u>
At 31 August 2008	<u>50</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Aircare Network (Canada) Limited
Country of incorporation Canada
Nature of business Ground Handling Agents

	% holding
Class of shares	
Ordinary	100.00

No financial statements for Aircare Network (Canada) Limited are available and therefore the investment has been stated at cost

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.8.09	31.8.08
Number Class	Nominal value		£	£
100 Ordinary	1		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 August 2009 and the period ended 31 August 2008

	31.8.09	31.8.08
	£	£
A Helate		
Balance outstanding at start of year	6,089	-
Amounts advanced	28,271	16,845
Amounts repaid	(22,503)	(10,756)
Balance outstanding at end of year	<u>11,857</u>	<u>6,089</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AIRCARE NETWORK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

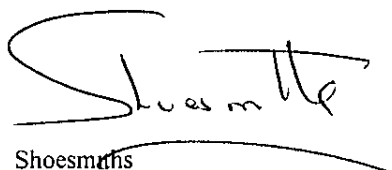
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 August 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Shoemans
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

Date 27/5/2010