REGISTERED NUMBER: 06352688 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Webbs Maritime Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

Webbs Maritime Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	JM Webb Mrs JR Webb Mrs N Webb R Webb
REGISTERED OFFICE:	The Boatyard Pin Mill Ipswich Suffolk IP9 1JN
REGISTERED NUMBER:	06352688 (England and Wales)
ACCOUNTANTS:	GMS Francis Clarks Limited 1 London Road Ipswich Suffolk IP1 2HA

Abridged Balance Sheet
31 March 2017

31.3.16				31.3.17	
£	£		Notes	£	£
		FIXED ASSETS			
	305,686	Tangible assets	4		304,638
		CURRENT ASSETS			
1,250		Stocks		1,200	
11,412		Debtors		18,408	
21,833		Cash at bank and in hand		13,523	
34,495				33,131	
		CREDITORS			
101,525		Amounts falling due within one year		102,164	
	(67,030)	**NET CURRENT LIABILITIES**			(69,033)
	238,656	**TOTAL ASSETS LESS CURRENT LIABILITIES**			235,605
	841	**PROVISIONS FOR LIABILITIES**			676
	237,815	**NET ASSETS**			234,929
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	215,000	Revaluation reserve	5		215,000
	22,715	Retained earnings			19,829
	237,815	**SHAREHOLDERS' FUNDS**			234,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

R Webb - Director

Mrs N Webb - Director

1. STATUTORY INFORMATION

Webbs Maritime Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST OR VALUATION	
At 1 April 2016	
and 31 March 2017	310,263
DEPRECIATION	
At 1 April 2016	4,577
Charge for year	1,048
At 31 March 2017	5,625
NET BOOK VALUE	
At 31 March 2017	304,638
At 31 March 2016	305,686

Cost or valuation at 31 March 2017 is represented by:

	Totals
	£
Valuation in 2017	310,263

If freehold property had not been revalued it would have been included at the following historical cost:

	31.3.17	31.3.16
	£	£
Cost	85,000	85,000
Value of land in freehold land and buildings	85,000	85,000

5. RESERVES

	Revaluation reserve
	£
At 1 April 2016	
and 31 March 2017	215,000

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors