

REGISTERED NUMBER: 06352567 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

CROHAM SERVICES FOR CHILDREN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CROHAM SERVICES FOR CHILDREN LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2018

DIRECTORS:

C D Brann
Ms L J Ritchie
F Smith

SECRETARY:

Ms L J Ritchie

REGISTERED OFFICE:

34 Benson Road
Forest Hill
London
SE23 3RJ

REGISTERED NUMBER:

06352567 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET**31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		99,297
Tangible assets	5		-		924,996
			-		1,024,293
CURRENT ASSETS					
Debtors	6	27,874		119,856	
Cash at bank and in hand		1,017,349		16,030	
		1,045,223		135,886	
CREDITORS					
Amounts falling due within one year	7	65,661		64,514	
NET CURRENT ASSETS			979,562		71,372
TOTAL ASSETS LESS CURRENT LIABILITIES			979,562		1,095,665
CREDITORS					
Amounts falling due after more than one year	8		-		(139,510)
PROVISIONS FOR LIABILITIES			-		(60,135)
NET ASSETS			979,562		896,020
CAPITAL AND RESERVES					
Called up share capital			305,000		305,000
Revaluation reserve	9		-		333,615
Retained earnings			674,562		257,405
SHAREHOLDERS' FUNDS			979,562		896,020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

Ms L J Ritchie - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Croham Services For Children Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc.	- 20% on cost

Depreciation of land and buildings is immaterial this year due to a high residual value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2017	274,994
Disposals	(274,994)
At 31 August 2018	-
AMORTISATION	
At 1 September 2017	175,697
Charge for year	12,221
Eliminated on disposal	(187,918)
At 31 August 2018	-
NET BOOK VALUE	
At 31 August 2018	-
At 31 August 2017	99,297

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc. £	Totals £
COST			
At 1 September 2017	923,340	9,256	932,596
Disposals	(923,340)	-	(923,340)
At 31 August 2018	-	9,256	9,256
DEPRECIATION			
At 1 September 2017	-	7,600	7,600
Charge for year	-	1,656	1,656
At 31 August 2018	-	9,256	9,256
NET BOOK VALUE			
At 31 August 2018	-	-	-
At 31 August 2017	923,340	1,656	924,996

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	27,122	97,383
Other debtors	752	22,473
	<u>27,874</u>	<u>119,856</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	9,249
Amounts owed to participating interests	10,000	5,000
Taxation and social security	38,695	25,956
Other creditors	16,966	24,309
	<u>65,661</u>	<u>64,514</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>139,510</u>

9. RESERVES

	Revaluation reserve £
At 1 September 2017	333,615
Revaluation realised on disposal	<u>(333,615)</u>
At 31 August 2018	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.