

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

CROHAM SERVICES FOR CHILDREN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CROHAM SERVICES FOR CHILDREN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:

C D Brann
F Smith
Ms L J Ritchie

SECRETARY:

Ms L J Ritchie

REGISTERED OFFICE:

Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

REGISTERED NUMBER:

06352567 (England and Wales)

ACCOUNTANTS:

Haines Watts
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CROHAM SERVICES FOR CHILDREN LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Croham Services for Children Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Croham Services for Children Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Croham Services for Children Limited and state those matters that we have agreed to state to the Board of Directors of Croham Services for Children Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Croham Services for Children Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Croham Services for Children Limited. You consider that Croham Services for Children Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Croham Services for Children Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

6 January 2014

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		172,629		190,962
Tangible assets	3		533,350		1,084,800
Investment property	4		583,500		-
			<u>1,289,479</u>		<u>1,275,762</u>
CURRENT ASSETS					
Debtors		98,711		100,761	
Cash at bank and in hand		<u>790</u>		<u>624</u>	
		99,501		101,385	
CREDITORS					
Amounts falling due within one year	5	<u>157,710</u>		<u>197,478</u>	
NET CURRENT LIABILITIES			<u>(58,209)</u>		<u>(96,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,231,270		1,179,669
CREDITORS					
Amounts falling due after more than one year	5		<u>1,096,569</u>		<u>1,129,827</u>
NET ASSETS			<u>134,701</u>		<u>49,842</u>
CAPITAL AND RESERVES					
Called up share capital	6		355,000		355,000
Revaluation reserve			41,250		-
Profit and loss account			<u>(261,549)</u>		<u>(305,158)</u>
SHAREHOLDERS' FUNDS			<u>134,701</u>		<u>49,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2014 and were signed on its behalf by:

Ms L J Ritchie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, assuming the continued financial support of the shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced sales of services provided and rents receivable under operating leases which are credited to the profit and loss account in the period to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Investment property

Investment property is revalued annually by the directors. The aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment property.

This is in accordance with paragraphs 6.50-6.53 of the FRSSE which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. These are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view.

An investment property is held for long term investment the potential tax liability in respect of the surplus on valuation has not been provided for in these financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	
and 31 August 2013	<u>324,988</u>
AMORTISATION	
At 1 September 2012	134,026
Amortisation for year	<u>18,333</u>
At 31 August 2013	<u>152,359</u>
NET BOOK VALUE	
At 31 August 2013	<u>172,629</u>
At 31 August 2012	<u>190,962</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	1,175,620
Additions	100
Investment Property transfer	<u>(583,500)</u>
At 31 August 2013	<u>592,220</u>
DEPRECIATION	
At 1 September 2012	90,820
Charge for year	9,300
Investment property transfer	<u>(41,250)</u>
At 31 August 2013	<u>58,870</u>
NET BOOK VALUE	
At 31 August 2013	<u>533,350</u>
At 31 August 2012	<u>1,084,800</u>

4. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>583,500</u>
At 31 August 2013	<u>583,500</u>
NET BOOK VALUE	
At 31 August 2013	<u>583,500</u>

5. CREDITORS

Creditors include an amount of £ 1,127,403 (31.8.12 - £ 1,160,787) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

5. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.8.13	31.8.12
	£	£
Repayable by instalments		
Bank loans more than 5 years	<u>968,134</u>	<u>1,005,987</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
255,000	Ordinary	£1	255,000	255,000
100,000	Preference	£1	<u>100,000</u>	<u>100,000</u>
			<u>355,000</u>	<u>355,000</u>

Redemption of the redeemable preference shares is at the shareholders option.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13	31.8.12
	£	£
Ms L J Ritchie		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,647</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.